

# Oracle® Banking Digital Experience

## Retail Term Deposit User Manual



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ORACLE®

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# Preface

## Purpose

This guide is designed to help acquaint you with the Oracle Banking application. This guide provides answers to specific features and procedures that the user need to be aware of the module to function successfully.

## Audience

This document is intended for the following audience:

- Customers
- Partners

## Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

### Access to Oracle Support

Oracle customer access to and use of Oracle support services will be pursuant to the terms and conditions specified in their Oracle order for the applicable services.

## Critical Patches

Oracle advises customers to get all their security vulnerability information from the Oracle Critical Patch Update Advisory, which is available at [Critical Patches, Security Alerts and Bulletins](#). All critical patches should be applied in a timely manner to ensure effective security, as strongly recommended by [Oracle Software Security Assurance](#).

## Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

## Conventions

The following text conventions are used in this document:

Convention	Meaning
<b>boldface</b>	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
<code>monospace</code>	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

## Related Resources

For more information on any related features, refer to the following documents:

- Oracle Banking Digital Experience Installation Manuals
- Oracle Banking Digital Experience Licensing Manuals

## Screenshot Disclaimer

Personal information used in the interface or documents is dummy and does not exist in the real world. It is only for reference purposes; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.

## Acronyms and Abbreviations

The list of the acronyms and abbreviations used in this guide are as follows:

**Table 1 Acronyms and Abbreviations**

Abbreviation	Description
OBDX	Oracle Banking Digital Experience

## Basic Actions

Most of the screens contain icons to perform all or a few of the basic actions. The actions which are called here are generic, and it varies based on the usage and the applicability. The table below gives a snapshot of them:











Table 2 Basic Actions and Descriptions

Action	Description
<b>Back</b>	In case you missed to specify or need to modify the details in the previous segment, click <b>Back</b> to navigate to the previous segment.
<b>Cancel</b>	Click <b>Cancel</b> to cancel the operation input midway without saving any data. You will be alerted that the input data would be lost before confirming the cancellation.
<b>Next</b>	On completion of input of all parameters, click <b>Next</b> to navigate to the next segment.
<b>Save</b>	On completion of input of all parameters, click <b>Save</b> to save the details.
<b>Save &amp; Close</b>	Click <b>Save &amp; Close</b> to save the data captured. The saved data will be available in <b>View Business Product</b> with <i>In Progress</i> status. You can work on it later by picking it from the <b>View Business Product</b> .
<b>Submit</b>	On completing the input of all parameters, click <b>Submit</b> to proceed with executing the transaction.
<b>Reset</b>	Click <b>Reset</b> to clear the data entered.
<b>Refresh</b>	Click <b>Refresh</b> to update the transaction with the recently entered data.
<b>Download</b>	Click <b>Download</b> to download the records in PDF or XLS format.

## Symbols and Icons

The following are the symbols/icons you are likely to find in this guide:

Table 3 Symbols and Icons

Symbols and Icons	Description
	Add data segment
	Close
	Maximize
	Minimize
	Open a list
	Open calendar
	Perform search
	View options
	View records in a card format for better visual representation.
	View records in tabular format for better visual representation.

# 1

## Term Deposit

This topic describes how the application enables users to open and manage term deposits throughout their life cycle, from creation to maturity.

As the name suggests, a Term Deposit is a deposit held at a bank for a fixed term, generally ranging from a month to a few years. If compared to regular savings accounts, the interest earned on a term deposit is higher.

Customers choose to invest in term deposits because they offer a safe and secure mode of investment with higher returns compared to regular checking or savings accounts.

### Prerequisites

- Transaction access is provided to retail customers.
- Term Deposit accounts are maintained in the host system under a party ID mapped to the customer.



#### Note:

In application

1. Account searchable drop-down allows user to search using criteria such as Account Number, Account Name, Account Currency, or Branch Code.
2. Bank can configure the fields to be shown as additional values in the accounts drop-down.

### Features Supported In the Application

The retail module of the application supports the following features:

- [Overview Widget](#)
- [View Term Deposits Summary](#)
- [View Term Deposit Details](#)
- [Edit Maturity Instructions](#)
- [Top Up Term Deposit](#)
- [Redeem Term Deposit](#)
- [View Term Deposit Statement](#)
- [Request Statement](#)
- [Apply for a New Term Deposit](#)
- [Calculate Deposit Maturity Amount](#)

## 1.1 Overview Widget

This topic describes the Overview widget, which displays the customer's holdings across various account types, including Current and Savings Accounts, Term Deposits, Loans, Credit Cards, and Investments.

The retail overview widget displays an overview of the customer's holdings with the bank. The **Overview** widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans, Investments and Credit Cards. It is a container and user can scroll from left to right, right to left. On clicking on any account type record, the widget displays details specific to that account type. One such example is that of **Term Deposits**. On selection of account type **Term Deposits**, details of the term deposit accounts held with the bank are displayed on next page This Term Deposit summary page displays the of both Islamic and Conventional active term deposit accounts held by the customer along with the basic details of each term deposit. General details such as the total count of term deposit accounts, the total current balance, the total principal and maturity amounts across all term deposits held with the bank, are also displayed.

Basic details of individual term deposits are displayed as records. Each record displays basic information of the deposit which comprises of the term deposit account number, the product name, current balance, maturity amount, maturity date, and the **More Actions** menu.

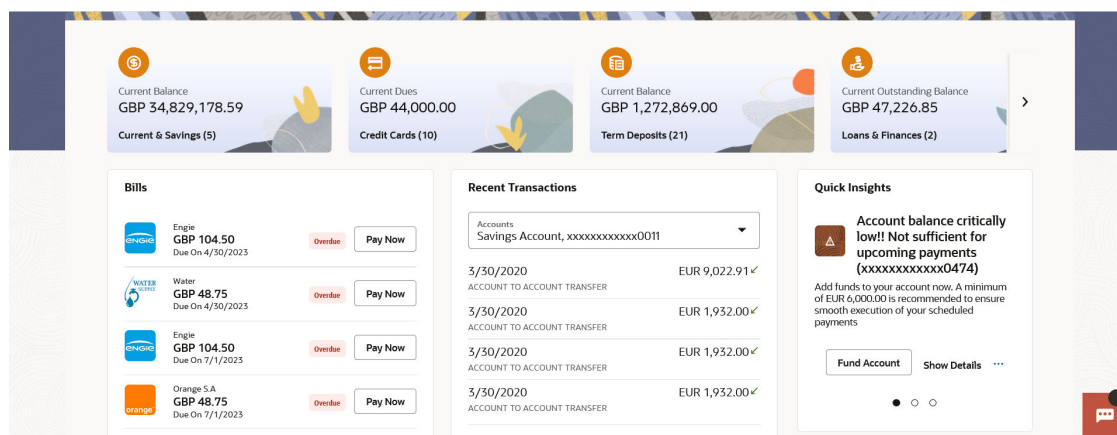
### Note:

The number of cards to be displayed in the Overview widget will remain the same across all modules and is configurable.

If the retail user does not have any term deposit accounts, system displays the text message and the card which re-directs user to the **New Term Deposits** screen.

1. On the Dashboard, click **Overview** widget, and then click **Term Deposits**. The **Term Deposits Summary** screen appears.

Figure 1-1 Overview widget



# 2

## Term Deposits Summary

This topic describes the Term Deposits summary page, which provides users with a comprehensive overview of all their term deposits held with the bank.

All the active term deposits of the user are listed as records. Each record comprises of information such as the term deposit account number, account nickname (if assigned), product name, current balance, maturity date and maturity amount. Click on the specific account to view further details of that account or view the summary of transactions undertaken through that account.

### Note:

1. If the retail user has no term deposit accounts, the system shows a message and a card that directs the user to the New Term Deposits screen.
2. The left swipe and Long Press gesture is implemented on mobile and tablets devices.

Long press gesture - Users can now press and hold on the screen for a longer time to reveal more options or actions. This feature is accessible in the Account Listing, allowing users to access Redeem, Top Up, and Edit Maturity Instructions functions.

1. Perform anyone of the following navigation to access the **Term Deposits Summary** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Term Deposits** tab.
  - b. From the Dashboard, click **Overview** widget, click **Term Deposits** card.
  - c. From the Search bar, type **Term Deposits – Term Deposits** and press **Enter**.
  - d. Access through the **Term Deposits** tab available on footer of all pages.

The **Accounts** summary screen appears.

Figure 2-1 Term Deposits

↑ Accounts						New Term Deposit	More Actions
						Download	Manage Columns
Deposit Account	Status	Product Name	Maturity Date	Current Balance	Maturity Amount		
xxxxxxxxxxxx0394	Active	FD-Floating Rate	3/30/2021	EUR 1,000.00	EUR 1,158.78		
xxxxxxxxxxxx0583	Active	FD-Floating Rate	3/30/2021	EUR 1,000.00	EUR 1,158.78		
xxxxxxxxxxxx0248	Active	FD-Floating Rate	3/30/2021	GBP 10,009.00	GBP 11,809.48		
xxxxxxxxxxxx0088	Active	FD-Floating Rate	3/30/2021	EUR 4,925.20	EUR 5,793.91		
xxxxxxxxxxxx0408	Active	FD-Floating Rate	3/30/2021	EUR 2,000.00	EUR 2,317.56		
xxxxxxxxxxxx0237	Active	FD-Floating Rate	3/30/2021	EUR 1,000.00	EUR 1,158.78		
SmallTD, xxxxxxxxxxxx019	Closed	FD-Floating Rate	3/30/2025	EUR 0.00	EUR 2,504.91		
xxxxxxxxxxxx0099	Closed	FD-Floating Rate	3/30/2025	EUR 0.00	EUR 250,490.16		
xxxxxxxxxxxx0113	Closed	FD-Floating Rate	7/23/2023	GBP 0.00	GBP 3,237.83		
xxxxxxxxxxxx0102	Closed	FD-Floating Rate	7/23/2023	GBP 0.00	GBP 3,237.83		
xxxxxxxxxxxx0066	Closed	FD-Floating Rate	3/30/2023	EUR 0.00	EUR 50,000.00		
xxxxxxxxxxxx0135	Closed	FD-Floating Rate	4/30/2022	EUR 0.00	EUR 7,352.76		
xxxxxxxxxxxx0179	Closed	FD-Floating Rate	3/30/2022	EUR 0.00	EUR 2,165.33		
xxxxxxxxxxxx0168	Closed	FD-Floating Rate	3/30/2022	EUR 0.00	EUR 3,608.86		


 **Note:**


The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

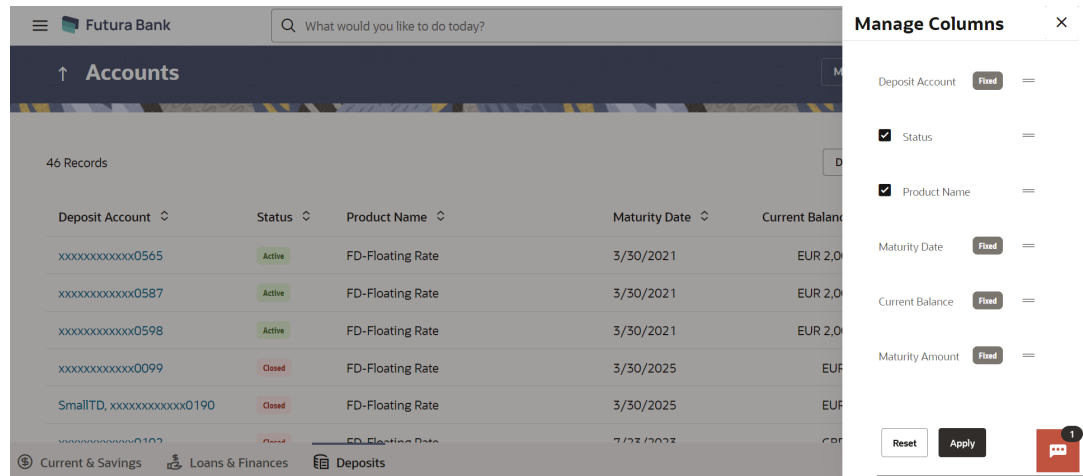
Table 2-1 Term Deposits Summary - Field Description

Field Name	Description
<b>Deposit Account</b>	The deposit account number in masked format. Click on the link to view the details or transactions summary of the account.
<b>Nickname</b>	The deposit account nickname will be displayed under the Deposit Account column if a nickname is assigned to the deposit account.
<b>Status</b>	The current status of the deposit account.
<b>Product Name</b>	The name of the term deposit product.
<b>Current Balance</b>	The current balance of the term deposit.
<b>Maturity Date</b>	The date on which the term deposit will mature.
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.

2. Perform any one of the following actions:
  - a. Click on the **New Term Deposit** to open a new term deposit.
  - b. Click on the **More Actions** menu to access other Deposits account related transactions.
  - c. Click the  **Download** icon to download the records in CSV and PDF format.

- d. Click the  **Manage Columns** icon to setup a column preference by rearranging or removing columns.

**Figure 2-2 Term Deposits Accounts – Manage Columns setup**



The screenshot shows the 'Accounts' page in the Futura Bank application. The 'Manage Columns' sidebar is open, allowing users to customize the columns displayed in the table. The sidebar includes a search bar and a list of columns with checkboxes and dropdown menus to select their display order or type. The 'Status' and 'Product Name' columns are checked, and the 'Deposit Account' column is set to 'Fixed'. The 'Maturity Date', 'Current Balance', and 'Maturity Amount' columns are also set to 'Fixed'. The 'Reset' and 'Apply' buttons are visible at the bottom of the sidebar.

Deposit Account	Status	Product Name	Maturity Date	Current Balance
xxxxxxxxxxxx0565	Active	FD-Floating Rate	3/30/2021	EUR 2,0
xxxxxxxxxxxx0587	Active	FD-Floating Rate	3/30/2021	EUR 2,0
xxxxxxxxxxxx0598	Active	FD-Floating Rate	3/30/2021	EUR 2,0
xxxxxxxxxxxx0099	Closed	FD-Floating Rate	3/30/2025	EUR
SmallTD, xxxxxxxxxxxx0190	Closed	FD-Floating Rate	3/30/2025	EUR
xxxxxxxxxxxx0100	Closed	FD-Floating Rate	7/30/2022	EUR

3. Perform any one of the following actions:
- Click the **Apply** to apply the new changes to the table.
  - Click the **Reset** to clear the data entered.

# 3

## New Term Deposit under Oracle FLEXCUBE Core Banking

This topic describes the information for applying for new term deposits under Oracle FLEXCUBE Core Banking.

All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offered in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the savings account from which funds are to be debited in order to fund the deposit.

In certain cases, such as specific to India region, banks might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be mandatory if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The Relationship Pricing feature is designed to reward loyal customers and motivate them to utilize more of the bank's services. It offers personalized pricing and benefits that reflect their overall relationship with the bank.

The retail user will get only the corresponding products to choose from while creating the term deposit.

The term deposit offerings of the bank available are:

1. [Opening conventional Term Deposit account](#)
2. [Opening RFC Term Deposit account](#)
3. Opening TD account for NRI customers:
  - [Opening NRO TD account](#)
  - [Opening NRE TD account](#)
  - [Opening FCNR TD account](#)

However retail user with NRE CASA account can open a NRE TD and FCNR TD while the RFC CASA holders can open only RFC TD, and NRO CASA holders can open NRO TD accounts respectively.



### Note:

The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

- Perform anyone of the following navigation to access the **New Term Deposit** screen.
  1. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Term Deposits** tab.
  2. Under **Term Deposits** , click on the **New Term Deposit**.
  3. From the Search bar, type **Term Deposits -New Term Deposit** and press **Enter**.
  4. On the Dashboard, click **Overview** widget, click **Term Deposit** card, then click **Term Deposits** tab, then click on the **New Term Deposit**.

The **New Term Deposit** screen appears.

Figure 3-1 New Term Deposit

## 3.1 New Conventional Term Deposit

This topic provides the systematic instructions for user to apply for new term deposits.

The **Small & Medium Business** user can open new conventional term deposit account based on the CASA accounts.

**To open a new conventional term deposit:**

1. To access the **New Term Deposit** screen, refer **Step 1- New Term Deposit under Oracle FLEXCUBE Core Banking** transaction.

The **New Term Deposit** screen appears.

Figure 3-2 New Conventional Term Deposit

← Cancel Submit

**New Term Deposit**

Conventional FCNR NRE NRO

**Deposit Details**

Term Deposit Product  
FD - Monthly Payout

Currency  
INR

Deposit Amount  
INR 1,200.00

Investment Period  
☒ Tenure ☐ Date  
 Years: 05 Months: 12 Days: 111

Calculate Maturity

**Payment Details**

Source Account  
XXXXXXXXXXXX9685

**Maturity Details**

Maturity Instruction  
Close on Maturity

Pay To  
Own Account

Transfer Account  
XXXXXXXXXXXX9685

Address: AJAY A,MUMBAI 98001,SWASTIK CHAMBER,CHEMBUR,MUMBAI,INDIA

Current & Savings Loans & Finances **Term Deposits** Recurring Deposits

 **Note:**


The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 3-1 New Conventional Term Deposit - Field Description**

Field Name	Description
<b>Deposit Details</b>	The fields related to deposit details are described below
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>Currency</b>	Currency in which the deposit is to be held. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Investment Period</b>	The customer can specify the tenure of the deposit in terms of a period i.e., years/ months/ days or by selecting a specific date on which the deposit should mature. The available options are: <ul style="list-style-type: none"> <li>• <b>Tenure</b></li> <li>• <b>Date</b></li> </ul>
<b>Years</b>	The customer can mention the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can mention the deposit tenure in months. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can mention the deposit tenure in days. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is enabled if the customer selects the <b>Date</b> option in the <b>Deposit Tenure</b> field.
<b>Calculate Maturity</b>	=The customer can click the <b>Calculate Maturity</b> link to view the maturity amount and interest rate for the deposit account, based on the provided information.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Standard Interest Rate</b>	The rate of interest applicable for all customers on deposit account.
<b>Relationship Benefits</b>	Customers can receive special interest rate benefits on their deposit accounts depending on the total business they do with the bank.
<b>Effective Interest Rate</b>	The final effective rate of interest offered to the customer on the deposit account. <b>Effective Interest Rate = Standard Interest Rate + Relationship Benefits</b> This is offered as a reward to eligible customers with an opportunity to earn higher interest rates on qualifying consumer accounts.
<b>Information Icon</b>	The information icon provides the details about relationship pricing.

**Table 3-1 (Cont.) New Conventional Term Deposit - Field Description**

Field Name	Description
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Single</b></li> <li>• <b>Joint</b></li> </ul> <p><b>Note:</b></p> <p><b>a.</b> This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</p> <p><b>b.</b> If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p>
<b>Payment Details</b>	The fields related to payment details are described below
<b>Source Account</b>	<p>The customer is required to select the current or savings account to be debited with the deposit amount.</p> <p>All the active current and savings accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name</p>
<b>Current Balance</b>	On selection of a current or savings account in the <b>Source Account</b> field, the current balance of the specific account is displayed against the field.
<b>Maturity Details</b>	The fields related to maturity details are described below
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on maturity</b></li> <li>• <b>Renew Principal and Interest</b></li> <li>• <b>Renew Principal and Pay Out the Interest</b></li> <li>• <b>Renew Specific Amount and Pay Out the remaining amount</b></li> </ul>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Specific Amount and Payout</b> the remaining amount option from the Maturity Instruction list.</p> <div>  <b>Note:</b>  <b>Renew special amount and Pay Out the remaining amount</b> option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>. </div>

**Table 3-1 (Cont.) New Conventional Term Deposit - Field Description**

Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> </ul> <p><b>Note:</b></p> <p><b>a.</b> This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p><b>b.</b> If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p>
<b>Own Account</b>	This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay to</b> field.
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in Transfer Account.
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Country</b>	Country of the beneficiary bank
<b>Internal Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay to</b> field.
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

- From the **Term Deposit Product** list, select the term deposit product that user want to apply for.
  - From the **Currency** list, select the currency in which user want the term deposit to be held.
  - In the **Deposit Amount** field, enter the deposit amount.
  - Select the desired option against the **Investment Period** field.
- Perform any one of the following actions:
- If user select the **Tenure** option:
    - In the **Years, Months, and Days** field enter the appropriate values.
  - If user option the **Date** option:
    - From the **Date** list, select the appropriate date.

6. To view the deposit maturity amount and applicable interest rate, click on the **Calculate Maturity** link.  
  
The overlay screen appears displaying the maturity amount and interest rate applicable on the deposit account.
7. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
8. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.  
Perform any one of the following actions:
  - If user have selected the option **Close on Maturity**;
    - a. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - If user have selected the option **Renew Principal and Pay Out the Interest**;
    - a. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;  
Perform any one of the following actions:
  - If user have selected the option **Own Account**;
    - a. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - If user have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - b. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
11. Perform any one of the following actions:
  - a. Click **Submit**.  
  
The **Deposit Details, and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
12. Perform any one of the following actions:
  - a. Verify the details and click **Confirm**.  
  
The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
13. Perform any one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.

- d. Click the **Open New Deposit** link to open a new deposit account.
- e. Click the **Go To Dashboard** link to navigate back to dashboard page.

## 3.2 New RFC Deposit

This topic provides the systematic instructions for user to apply for new term deposits.

Resident customers, who have foreign currency with them, can open RFC (Resident Foreign Currency) term deposit account from the RFC accounts available with the same currency. In case of premature withdrawal from an RFC Term Deposit, the maturity amount goes to RFC accounts with the same currency.

**To open a new RFC term deposit:**

1. To access the **New Term Deposit** screen, refer **Step 1- New Term Deposit under Oracle FLEXCUBE Core Banking** transaction.

The **New Term Deposit** screen appears.

**Figure 3-3 New RFC Deposit**

### Note:

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

Table 3-2 New RFC Deposit - Field Description

Field Name	Description
<b>Deposit Details</b>	The fields related to deposit details are described below
<b>Term Deposit Product</b>	All the RFC deposit products available for application will be listed down.
<b>Currency</b>	The currency in which the deposit is to be held. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e., years/ months/ days or by selecting a specific date on which the deposit should mature. The available options are: <ul style="list-style-type: none"> <li>• <b>Tenure</b></li> <li>• <b>Date</b></li> </ul>
<b>Years</b>	The customer can identify the deposit tenure in years. This field is enabled if the customer select the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.
<b>Calculate Maturity</b>	The customer can click on the Calculate Maturity link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Source Account</b>	The customer is required to select the RFC account to be debited with the deposit amount. All the active RFC accounts of the customer are displayed along with nicknames, if defined. For more information on <b>Account Nickname</b> , click <a href="#">Account Name</a>
<b>Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed. This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern. The available options are: <ul style="list-style-type: none"> <li>• <b>Single</b></li> <li>• <b>Joint</b></li> </ul> <b>Note:</b> <ol style="list-style-type: none"> <li>This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</li> <li>If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</li> </ol>

Table 3-2 (Cont.) New RFC Deposit - Field Description

Field Name	Description
<b>Maturity Details</b>	The fields related to maturity details are described below
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The maturity proceeds go only to RFC accounts.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on maturity</b></li> <li>• <b>Renew Principal and Interest</b></li> <li>• <b>Renew Principal and Pay Out the Interest</b></li> <li>• <b>Renew Specific Amount and Pay Out the remaining amount</b></li> </ul> <p><b>Note: Renew Specific amount and Pay Out the remaining amount option is not supported when host is Oracle FLEXCUBE Core Banking.</b></p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Specific Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> </ul> <p><b>Note:</b></p> <p><b>a.</b> This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p><b>b.</b> If the host is <b>Oracle FLEXCUBE Core Banking</b>, payout to only Own and Internal Accounts is supported.</p>
<b>Own Account</b>	This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.
<b>Transfer Account</b>	The customer can select a RFC account to which the funds will be transferred when the deposit matures. All the customer's RFC accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in Transfer Account.
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

2. From the **Term Deposit Product** list, select the term deposit product that user want to apply for.
3. From the **Currency** list, select the currency in which user want the term deposit to be held.
4. In the **Deposit Amount** field, enter the deposit amount.
5. Select the desired option against the **Deposit Tenure** field.  
Perform any one of the following actions:
  - If user select the **Tenure** option:
    - a. In the **Years, Months and Days** field enter the appropriate values.
  - If user option the **Date** option:
    - a. From the **Date** list, select the appropriate date.
6. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

 **Note:**

Click **Reset** to clear the calculated details.

7. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the Maturity Instruction field.  
Perform any one of the following actions:
  - If user have selected the option **Close on Maturity**;
    - a. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - If user have selected the option **Renew Principal and Pay Out the Interest**;
    - a. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - If user have selected the option **Renew Specific Amount and Pay Out the Remaining Amount**;
    - a. Enter the amount to be rolled over in the **Rollover Amount** field.
    - b. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
10. From the **Pay To** list;  
Perform any one of the following actions:
  - If user have selected the option **Own Account**;
    - a. From the **Account Number** list, select an appropriate account which is to be credited with the specific amount at the time of deposit maturity. .
  - If user have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.

- b. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- 11. Perform any one of the following actions:
  - a. Click **Submit**.  
The **Deposit Details, and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
- 12. Perform any one of the following actions:
  - a. Verify the details and click **Confirm**.  
The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
- 13. Perform one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

## 3.3 New NRE/ NRO Deposit

This topic provides the systematic instructions for user to apply for new term deposits.

The NRI customers can open term deposit account from the respective CASA accounts in base currency.

The **Small & Medium Business** user with Non-Resident External Deposit (NRE) account, can open a NRE term deposit account only. In case of premature withdrawal from term deposit, or at maturity the maturity amount goes to NRE account, or to his international account of the same currency. While it will go only in the Non-Resident Ordinary Deposit (NRO) current and saving account (CASA) account for the NRO term deposit accounts.

**To open a new term deposit:**

- 1. To access the **New Term Deposit** screen, refer **Step 1- New Term Deposit under Oracle FLEXCUBE Core Banking** transaction.  
The **New Term Deposit** screen appears.

Figure 3-4 New NRE Deposit

The screenshot shows the 'New Term Deposit' form with the 'NRE' tab selected. The form is divided into several sections:

- Deposit Details:**
  - Term Deposit Product:** NRE
  - Currency:** INR
  - Deposit Amount:** INR 1,200.00
- Investment Period:**
  - Tenure:** 5 Years, 3 Months, 22 Days
- Calculate Maturity:** (Link)
- Payment Details:**
  - Source Account:** xxxxxxxxxxxx0350
  - Current Balance:** -INR 2,790.00
- Maturity Details:**
  - Maturity Instruction:** Close on Maturity
  - Pay To:** Own Account
  - Transfer Account:** xxxxxxxxxxxx9685
  - Address:** AJAY A, MUMBAI 98001, SWASTIK CHAMBER, CHEMBUR, MUMBAI, INDIA

The bottom navigation bar includes: Current & Savings, Loans & Finances, **Term Deposits**, and Recurring Deposits.

Figure 3-5 New NRO Deposit

The screenshot shows the 'New Term Deposit' form with the 'NRO' tab selected. The form is divided into several sections:

- Deposit Details:**
  - Term Deposit Product:** FD-Resident - NRO
  - Currency:** INR
  - Deposit Amount:** INR 12,000.00
- Investment Period:**
  - Tenure:** 3 Years, 6 Months, 35 Days
- Calculate Maturity:** (Link)
- Payment Details:**
  - Source Account:** xxxxxxxxxxxx0321
  - Current Balance:** -INR 92,191.00
- Maturity Details:**
  - Maturity Instruction:** Close on Maturity
  - Pay To:** Own Account
  - Transfer Account:** xxxxxxxxxxxx9685
  - Address:** AJAY A, MUMBAI 98001, SWASTIK CHAMBER, CHEMBUR, MUMBAI, INDIA

The bottom navigation bar includes: Current & Savings, Loans & Finances, **Term Deposits**, and Recurring Deposits.

 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 3-3 New NRE/NRO Deposit - Field Description**

Field Name	Description
<b>Deposit Details</b>	The fields related to deposit details are described below
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>Currency</b>	In case of NRE account opening, the NRE account currency in which the deposit is to be held. Whereas in case of NRO TD account opening, the NRO account currency in which the deposit is to be held.
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Calculate Foreign Exchange</b>	Below fields are displayed when you click on the <b>Calculate Foreign Exchange</b> link.
<b>Current Exchange Rate</b>	Displays the per unit currency exchange rate for the chosen currency combination. <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.
<b>Current Amount</b>	Displays the current exchange amount after currency exchange.
<b>Exchange Amount</b>	Displays the exchanged amount in the chosen currency after currency exchange. <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.
<b>Investment Period</b>	The fields related to investment period are described below
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e., years/ months/ days or by selecting a specific date on which the deposit should mature. The available options are: <ul style="list-style-type: none"> <li>• <b>Tenure</b></li> <li>• <b>Date</b></li> </ul>
<b>Years</b>	The customer can identify the deposit tenure in years. <b>Note:</b> This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. <b>Note:</b> This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. <b>Note:</b> This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. <b>Note:</b> This field is enabled if the customer selects the <b>Date</b> option in the <b>Deposit Tenure</b> field.
<b>Payment Details</b>	The fields related to payment details are described below

Table 3-3 (Cont.) New NRE/NRO Deposit - Field Description

Field Name	Description
<b>Source Account</b>	<p>The customer is required to select the NRE account to be debited with the deposit amount.</p> <p>All the active NRE accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on <b>Account Nickname</b>, click <a href="#">Account Name</a></p> <p>Whereas in case of opening NRO deposit account, the customer is required to select the NRO account to be debited with the deposit amount.</p>
<b>Current Balance</b>	On selection of a current or savings account in the <b>Source Account</b> field, the current balance of the specific account is displayed against the field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to see the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Single</b></li> <li>• <b>Joint</b></li> </ul> <p><b>Note:</b></p> <p>a. This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</p> <p>b. If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p>
<b>Maturity Details</b>	The fields related to maturity details are described below
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on maturity</b></li> <li>• <b>Renew Principal and Interest</b></li> <li>• <b>Renew Principal and Pay Out the Interest</b></li> <li>• <b>Renew Specific Amount and Pay Out the remaining amount</b></li> </ul> <p><b>Note: Renew Specific amount and Pay Out the remaining amount</b> option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew SpecificAmount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p> <p><b>Note:</b> This feature is not available as of now.</p>

Table 3-3 (Cont.) New NRE/NRO Deposit - Field Description

Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <p>Whereas in case of NRO term deposit account, maturity amount proceeds to NRO accounts available.</p> <p><b>Note:</b> If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p>
<b>Own Account</b>	This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.
<b>Transfer Account</b>	<p>In case of NRE TD account, the customer can select a NRE account or its international account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.</p> <p>Where as in case of NRO TD account, the customer can select a NRO account to which the funds will be transferred when the deposit matures.</p>
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in Transfer Account.
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.

- From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
- From the **Currency** list, select the currency in which you want the term deposit to be held.
- In the **Deposit Amount** field, enter the deposit amount.
- Select the desired option against the **Deposit Tenure** field.

Perform one of the following actions:

- If you select the **Tenure** option:
  - In the **Years, Months** and **Days** field enter the appropriate values.
- If you option the **Date** option:

- a. From the **Date** list, select the appropriate date.
6. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

 **Note:**

Click **Reset** to clear the calculated details.

7. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.

Perform one of the following actions:

- If you have selected the option **Close on Maturity**;
  - a. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
- If you have selected the option **Renew Principal and Pay Out the Interest**;
  - a. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
- If you have selected the option **Renew Specific Amount and Pay Out the Remaining Amount**;
  - a. Enter the amount to be rolled over in the **Rollover Amount** field.
  - b. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.

10. From the **Pay To** list;

Perform one of the following actions:

- If you have selected the option **Own Account**;
  - a. From the **Transfer Account** list, select an appropriate account which is to be credited with the specific amount at the time of deposit maturity.
- If you have selected the option **Internal Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.

11. Perform any one of the following actions:

- a. Click **Submit**.  
The **Deposit Details and Maturity Details** appears.  
The **Review** screen appears.
- b. Click **Cancel** to cancel the transaction.

12. Perform any one of the following actions:

- a. Verify the details and click **Confirm**.

The confirm screen is displayed with a success message along with the reference number.

- b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
13. Perform any one of the following actions:
- a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

## 3.4 New FCNR Deposit

This topic provides the systematic instructions for user to apply for new term deposits.

The NRI customers can open Foreign Currency Non-Resident (FCNR) term deposit account from the respective CASA accounts in different currencies like US Dollar, UK Pound, Canadian Dollar, Deutsche Mark, Japanese Yen, and Euro. These deposits serve the dual purpose of tax savings and safety from currency fluctuations for the customers.

The **Small & Medium Business** user with NRE account, can open a FCNR term deposit account only. In case of premature withdrawal from term deposit, the maturity amount goes to NRE account with same currency.

### To open a new term deposit:

1. To access the **New Term Deposit** screen, refer **Step 1- New Term Deposit under Oracle FLEXCUBE Core Banking** transaction.

The **New Term Deposit** screen appears.

Figure 3-6 New FCNR Deposit

**New Term Deposit**

Conventional **FCNR** NRE NRO

**Deposit Details**

Term Deposit Product  
FCNR USD

Currency  
USD

Deposit Amount  
USD 1,200.00

[Calculate Foreign Exchange](#)

Investment Period  
☒ Tenure ☐ Date  
 Years: 4 Months: 2 Days: 112

[Calculate Maturity](#)

**Payment Details**

Source Account  
xxxxxxxxxxxx9685

**Maturity Details**

Maturity Instruction  
Close on Maturity

Pay To  
Own Account

Transfer Account  
xxxxxxxxxxxx9685

Address: AJAY A.MUMBAI 98001,SWASTIK CHAMBER,CHEMBUR,MUMBAI,INDIA

Current & Savings Loans & Finances **Term Deposits** Recurring Deposits

**Note:**

The fields which are marked as Required are mandatory.

For more information on fields, refer to the field description table.

Table 3-4 New FCNR Deposit - Field Description

Field Name	Description
<b>Deposit Details</b>	The fields related to deposit details are described below
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>Currency</b>	The NRE account currency in which the deposit is to be held.
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Deposit Tenure</b>	<p>The customer can specify the tenure of the deposit in terms of a period i.e., years/ months/ days or by selecting a specific date on which the deposit should mature.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li><b>Tenure</b></li> <li><b>Date</b></li> </ul>

Table 3-4 (Cont.) New FCNR Deposit - Field Description

Field Name	Description
<b>Years</b>	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is enabled if the customer selects the <b>Date</b> option in the <b>Deposit Tenure</b> field.
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Source Account</b>	The customer is required to select the NRE account to be debited with the deposit amount. All the active NRE accounts of the customer are displayed along with nicknames, if defined. For more information on <b>Account Nickname</b> , click <a href="#">Account Name</a>
<b>Current Balance</b>	On selection of a current or savings account in the <b>Source Account</b> field, the current balance of the specific account is displayed against the field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to see the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Holding Pattern</b>	The holding pattern that will be applied to the deposit being opened is displayed. This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern. The available options are: <ul style="list-style-type: none"> <li>• <b>Single</b></li> <li>• <b>Joint</b></li> </ul> <b>Note:</b> <ol style="list-style-type: none"> <li>This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</li> <li>If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</li> </ol>
<b>Maturity Details</b>	The fields related to maturity details are described below

Table 3-4 (Cont.) New FCNR Deposit - Field Description

Field Name	Description
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on maturity</b></li> <li>• <b>Renew Principal and Interest</b></li> <li>• <b>Renew Principal and Pay Out the Interest</b></li> <li>• <b>Renew Specific Amount and Pay Out the remaining amount</b></li> </ul> <p><b>Note:</b> <b>Renew Specific amount and Pay Out the remaining amount</b> option is not supported when the host is <b>Oracle FLEXCUBE Core Banking</b>.</p>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew SpecificAmount and Payout the Remaining Amount</b> option from the <b>Maturity Instruction</b> list.</p> <p><b>Note:</b> This feature is not available as of now.</p>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p> <p>In case of NRE term deposit account maturity, amount proceeds to NRE accounts available or to customer's international account.</p> <p>Whereas in case of NRO term deposit account, maturity amount proceeds to NRO accounts available.</p> <p><b>Note:</b> If the host is Oracle FLEXCUBE Core Banking, payout to only Own and Internal Accounts is supported.</p>
<b>Own Account</b>	This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.
<b>Transfer Account</b>	The customer can select a NRE account to which the funds will be transferred when the deposit matures. All the customer's NRE accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer is required to specify a current or savings account, held within the bank, to which the funds will be transferred when the deposit matures.

Table 3-4 (Cont.) New FCNR Deposit - Field Description

Field Name	Description
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Nomination Details</b>	This section is enabled only if the term deposit holding pattern is single.
<b>Add Nominee</b>	<p>This option enables the customer to specify preference with regards to whether a nominee is to be added against the new term deposit or not. The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Yes</b>- Select this option if you want to add a nominee against the term deposit</li> <li>• <b>No</b> - Select this option if you do not want to add a nominee against the term deposit.</li> </ul>
<b>Nomination Details</b>	This section is enabled if the customer selects <b>Yes</b> option in <b>Add Nominee</b> field.
The following fields are displayed if the customer selects the option <b>Add new</b> against the <b>Nomination Type</b> field.	
<b>Nomination Type</b>	<p>The customer can identify whether he/she wants to add a new nominee or wants to add the same nominee as that of another account.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Add New</b>: By selecting this option, the customer is able to specify details of the person who is to be added as the nominee of the new term deposit.</li> <li>• <b>Replicate Existing Nominee</b>: By selecting this option, the customer is able to add a person who is an existing nominee of another account held by the customer, as the nominee for the new term deposit being opened.</li> </ul>
The following fields are displayed if the customer selects the option <b>Add new</b> against the <b>Nomination Type</b> field.	
<b>Nominee Name</b>	Specify the full name of the nominee.
<b>Nominee Date Of Birth</b>	<p>Specify the nominee's date of birth.</p> <p><b>Note:</b> The customer will be required to specify details of the nominee's guardian if it is identified that the nominee is a minor on the basis of the nominee's date of birth.</p>
<b>Relationship</b>	Specify the customer's relationship with the nominee. E.g. Father, Mother, Daughter, Son, etc.
<b>Address</b>	Enter details pertaining to the nominee's address.
<b>Country</b>	Select the country in which the nominee resides.
<b>State</b>	Enter the name of the state in which the nominee resides.
<b>City</b>	Enter the name of the city in which the nominee resides.
<b>Zip</b>	Specify the zip code of the nominee's address.
<b>Enter Guardian details since nominee is a minor below 18 years:</b>	sThis section is enabled only if the system identifies that the nominee is a minor on the basis of the nominee's date of birth defined.
<b>Name</b>	Specify the full name of the nominee's guardian.
<b>Address</b>	Enter details pertaining to the guardian's address.
<b>Country</b>	Select the country in which the guardian resides.
<b>State</b>	Enter the name of the state in which the guardian resides.
<b>City</b>	Enter the name of the city in which the guardian resides.
<b>Zip</b>	Specify the zip code of the guardian's address.

**Table 3-4 (Cont.) New FCNR Deposit - Field Description**

Field Name	Description
	A pop up containing a list of all the existing nominees of accounts held by the customer is displayed if the customer selects the option <b>Replicate Existing Nominee</b> against the <b>Nomination Type</b> field. Once a nominee is selected from this pop up, the fields in which nominee details are captured are pre-populated with details of the selected nominee. The user can opt to change the value in any field as required.
<b>Nominee Name</b>	The names of all the nominees of the accounts held by the customer are listed down. The customer can select a nominee that he/she wishes to add as a nominee against the new term deposit.
<b>Account Type</b>	The account type of the account against which the nominee is mapped is displayed against the nominee name record.
<b>Account Number</b>	The account number in masked format of the account against which the nominee is mapped, is displayed against the nominee record.

2. From the **Term Deposit Product** list, select the term deposit product that you want to apply for.
3. From the **Currency** list, select the currency in which you want the term deposit to be held.
4. In the **Deposit Amount** field, enter the deposit amount.
5. Select the desired option against the **Deposit Tenure** field.

Perform one of the following actions:

- If you select the **Tenure** option:
    - a. In the **Years, Months** and **Days** field enter the appropriate values.
  - If you option the **Date** option:
    - a. From the **Date** list, select the appropriate date.
6. To the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.

 **Note:**

Click **Reset** to clear the calculated details.

7. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.
8. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
9. Specify maturity instructions as desired, in the **Maturity Instruction** field.

Perform any one of the following actions:

- If you have selected the option **Close on Maturity**;
  - a. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
- If you have selected the option **Renew Principal and Pay Out the Interest**;
  - a. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.

- If you have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
  - a. Enter the amount to be rolled over in the **Rollover Amount** field.
  - b. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
- 10. From the **Pay To** list;

Perform any one of the following actions:

  - If you have selected the option **Own Account**;
    - a. From the **Account Number** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - If you have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - b. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- 11. Perform any one of the following actions:
  - a. Click **Submit**.

The **Deposit Details, and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
- 12. Perform any one of the following actions:
  - a. Verify the details and click **Confirm**.

The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
- 13. Perform any one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

# Redemption under Oracle FLEXCUBE Core Banking

This topic provides the systematic instructions for users to quickly liquidate their term deposits when necessary.

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account



## Note:

Transfers to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.

In case of premature withdrawal or on deposit maturity of Term Deposit, the following transfers are permitted:

- Conventional term deposit transfer is permissible to Current and Savings account with same local currency
- RFC term deposit transfer is permissible only to RFC accounts with same currency
- NRE term deposit transfer is permissible only to NRE account or its international account
- NRO term deposit transfer is permissible only to NRO account with same currency
- FCNR term deposit transfer is permissible only to NRE account with same currency

## To redeem the term deposit:

1. Perform anyone of the following navigation to access the **Redeem Term Deposit** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits** tab, and then click on the **Deposit Account Number**.
  - b. From the **Deposit Details** page, click on the **More Actions**, and then click on the **Redeem Term Deposit**.
  - c. From the Search bar, type **Deposits – Redeem Term Deposit** and press **Enter**.

- d. On the Dashboard, click **Overview** widget, click **Deposits** card, then click on the **Deposit Account Number**.
- e. From the **Deposit Details** page, click on the **More Actions**, and then click on the **Redeem Term Deposit**.

The **Redeem Term Deposit** screen appears.

**Figure 4-1 Redeem Term Deposit**

 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 4-1 Redeem Term Deposit - Field Description**

Field Name	Description
<b>Deposit Account</b>	Select the term deposit that is to be redeemed.
<b>Redemption Type</b>	The customer can select whether redemption is to be partial or full. The available options are: <ul style="list-style-type: none"> <li>• <b>Partial Redemption</b></li> <li>• <b>Full Redemption</b></li> </ul>
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.
<b>Redemption Amount</b>	The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held. This field is displayed only if the customer selects the option <b>Partial Redemption</b> in the <b>Redemption Type</b> field.
<b>Charges/ Penalty</b>	Any charges or penalty, if applicable, will be displayed.

Table 4-1 (Cont.) Redeem Term Deposit - Field Description

Field Name	Description
<b>Final Redemption Amount</b>	The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).
<b>Payout Details</b>	The fields related to payment details are described below
<b>Pay To</b>	<p>The customer is required to specify the mode through which the redeemed amount is to be transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own Accounts</b></li> <li>• <b>Internal Bank Account</b></li> <li>• <b>Domestic Bank Account</b></li> <li>• <b>International Bank Account</b></li> </ul> <p><b>Note:</b> Pay out to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.</p>
<b>Own Account</b>	The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.
<b>Internal Account</b>	The following field is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Domestic Bank Account</b>	The following fields are displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.
<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
<b>City</b>	The city of the bank in which the beneficiary account is held.
<b>International Bank Account</b>	This section is displayed if the customer has selected the option <b>International Bank Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	Specify the account number of the payee.

Table 4-1 (Cont.) Redeem Term Deposit - Field Description

Field Name	Description
<b>SWIFT Code</b>	The SWIFT code will need to be identified if SWIFT Code has been selected in the Pay Via field.
<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
<b>Search SWIFT Code</b>	The following fields appear on a pop up window if the <b>Lookup SWIFT Code</b> link is selected.
<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
<b>Country</b>	The facility to search for the SWIFT code based on the country.
<b>City</b>	The facility to search for the SWIFT code based on city.
<b>SWIFT Lookup - Search Result</b>	The following fields are displayed once the required SWIFT code is selected from the search results.
<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The available options are: <ul style="list-style-type: none"> <li>• <b>Beneficiary</b></li> <li>• <b>Remitter</b></li> <li>• <b>Sharing</b></li> </ul>

2. From the **Deposit Account** list, select the term deposit to be redeemed.

3. From the **Redemption Type** list, select the appropriate option.

Perform one of the following actions:

- If you select the **Partial Redemption** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
  - a. Follow steps from 4.
- If you select **Full Redemption** option, follow steps from 4.

4. From the **Pay To** list;

Perform one of the following actions:

- If you have selected the option **Own Account**;
  - a. From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
- If you have selected the option **Internal Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- If you have selected the option **Domestic Bank Account**;

- a. In the **Account Number** field, enter the account number of the beneficiary.
- b. In the **Account Name** field, enter the account name of the beneficiary.
- c. From the **Network Type** list, select the appropriate option.
- d. In the **Bank Code** field, enter the bank code, and click **Submit**

OR

Use the **Look Up Bank Code** link, to select the appropriate bank code.

- If you have selected the option **International Bank Account**;
  - a. In the Account Number field, enter an appropriate account for maturity proceeds.
  - b. In the **SWIFT code** field, enter the SWIFT code details for maturity proceeds.

OR

Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.

Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.

- c. Click **Verify** to fetch the bank details based on the SWIFT code entered.
- d. In the **Beneficiary Name** field, enter the name of the beneficiary.
- e. From the **Correspondence Charges** list, select the appropriate option.

5. Perform any one of the following actions:

- a. Click **Submit**.  
The **Deposit Details, and Maturity Details** appears.  
The **Review** screen appears.

- b. Click **Cancel** to cancel the transaction.

6. Perform any one of the following actions:

- a. Verify the details and click **Confirm**.  
The confirm screen is displayed with a success message along with the reference number.
- b. Click **Back** to navigate back to the previous screen.
- c. Click **Cancel** to cancel the transaction.

7. Perform any one of the following actions:

- a. Click the **Transaction Details** to view the details of the transaction.
- b. Click the **Deposit Details** link to view the deposit account details.
- c. Click the **View Accounts** link to visit Term Deposit Summary page.
- d. Click the **Open New Deposit** link to open a new deposit account.
- e. Click the **Go To Dashboard** link to navigate back to dashboard page.

# 5

## New Term Deposit under Oracle FLEXCUBE Universal Banking

This topic describes the information for applying for new term deposits under Oracle FLEXCUBE Universal Banking.

The New Deposit page enables the customer to apply for a new term deposit. All the term deposit offerings of the bank are available for selection on this page. The customer can select any product offer in order to apply for a term deposit of choice.

While applying for a term deposit, the customer is required to identify the amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to define maturity instructions and also to select the current or savings account from which funds are to be debited in order to fund the deposit.

Certain cases, specific to India region, might require the customer to specify his/her PAN (Permanent Account Number) while applying for a new term deposit. These could be if the customer is creating a new term deposit that exceeds a value defined by the bank or if, at any given point in time, while creating a new term deposit, the cumulative value of the deposits (Fixed as well as Recurring Deposits) held by the customer exceeds a certain amount.

The term deposit offerings of the bank available are:

- [Opening conventional Term Deposit account](#)



### Note:

The Product mapping should be done for the user segment, so that concerned TD products are available for the user.

- Perform anyone of the following navigation to access the **New Term Deposit** screen.
  1. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Term Deposits** tab.
  2. Under **Term Deposits** , click on the **New Term Deposit**.
  3. From the Search bar, type **Term Deposits -New Term Deposit** and press **Enter**.
  4. On the Dashboard, click **Overview** widget, click **Term Deposit** card, then click **Term Deposits** tab, then click on the **New Term Deposit**.

The **New Term Deposit** screen appears.

**Figure 5-1 New Term Deposit**

### 5.1 New Conventional Term Deposit

This topic provides the systematic instructions for user to apply for new term deposits.

The **Small & Medium Business** user can open new conventional term deposit account based on the CASA accounts. In case of premature withdrawal from conventional term deposit, the maturity amount goes to CASA account with same local currency.

**To open a new conventional term deposit:**

1. To access the **New Term Deposit** screen, refer **Step 1- New Term Deposit under Oracle FLEXCUBE Core Banking** transaction.

The **New Term Deposit** screen appears.

**Figure 5-2 New Conventional Term Deposit**

New Term Deposit

Deposit Details

Source Account

xxxxxxxxxxxx0015

Balance : GBP457,822.72

Term Deposit Product

FD-Floating Rate

Deposit Amount

EUR

EUR12,000.00

[Calculate Foreign Exchange](#)

Deposit Tenure

☒ Tenure ☐ Date

Years

Months

Days

5

3

0

Minimum allowed is 0 Year(s), 1 Month(s), 0 Day(s) and Maximum allowed is 10 Year(s), 0 Month(s), 0 Day(s)

[Calculate Maturity](#)

Holding Pattern

☒ Single ☐ Joint

Maturity Details

Maturity Instruction

Close on Maturity

Pay To

Own Account


Transfer Account

xxxxxxxxxxxx0015

JesalBohr  
HEL FC UNIVERSAL BANK  
Goregao  
GREAT BRITAIN

Submit

Cancel



Note

The bank offers various types of term deposit schemes for those who want to invest their money for some fixed period of time. The interest rates offered on these schemes are reviewed and fixed by the bank, as per the directives received. Based on your requirement you can opt for various payouts and maturity options.

**Figure 5-3 Calculate Maturity Amount and Interest Rate**

The screenshot shows the 'New Term Deposit' form. On the right, a 'Calculate Maturity' sidebar is open, displaying the calculated maturity amount as GBP 5,028.43 and the interest rate as 18.00%. The main form area shows a balance of GBP 567,761.09. Under 'Investment Period', the 'Tenure' option is selected with values of 5 years, 6 months, and 22 days. The 'Calculate Maturity' button is visible. Under 'Holding Pattern', the 'Joint' option is selected. Under 'Maturity', the 'Maturity Instruction' is set to 'Renew Principal and Payout Interest' and the 'Interest' is set to 'Internal Account'. The bottom navigation bar includes 'Current & Savings Accounts', 'Loans & Finances', and 'Term Deposits'.

**Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 5-1 New Conventional Term Deposit - Field Description**

Field Name	Description
<b>Source Account</b>	The customer is required to select the current or savings account to be debited with the deposit amount. All the active current and savings accounts of the customer are displayed along with nicknames, if defined. For more information on <b>Account Nickname</b> , click <a href="#">Account Name</a>
<b>Balance</b>	On selection of a current or savings account in the <b>Select Account</b> field, the current balance of the specific account is displayed against the field.
<b>Term Deposit Product</b>	All the term deposit products available for application will be listed down.
<b>View Interest Rates</b>	Click on the View Interest Rates link to view the interest rates that will be applicable on the deposit account based on the deposit product selected. This link will be displayed against the Select Product field once a product is selected.
<b>Currency</b>	Currency in which the deposit is to be held. If the deposit product supports only a single currency this field is displayed as a label (instead of a list for selection).
<b>Deposit Amount</b>	The customer is required to specify the amount for which the deposit is to be opened.
<b>Amount Range</b>	The minimum and maximum amounts for which a deposit can be opened are displayed against the amount field once the customer selects a particular deposit product in the <b>Select Product</b> field.
<b>Calculate Foreign Exchange</b>	Below fields are displayed when user click on the <b>Calculate Foreign Exchange</b> link.

Table 5-1 (Cont.) New Conventional Term Deposit - Field Description

Field Name	Description
<b>Current Exchange Rate</b>	Displays the per unit currency exchange rate for the chosen currency combination. <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.
<b>Current Amount</b>	Displays the current exchange amount after currency exchange.
<b>Exchange Amount</b>	Displays the exchanged amount in the chosen currency after currency exchange. <b>Note:</b> This field is displayed if the source account currency is different from the TD opening currency.
<b>Current Exchange Rate</b>	Displays the buy or sell per unit rate for the chosen currency combination.
<b>Deposit Tenure</b>	The customer can specify the tenure of the deposit in terms of a period i.e., years/ months/ days or by selecting a specific date on which the deposit should mature. The available options are: <ul style="list-style-type: none"> <li>• <b>Tenure</b></li> <li>• <b>Date</b></li> </ul>
<b>Years</b>	The customer can identify the deposit tenure in years. This field is enabled if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Months</b>	The customer can identify the deposit tenure in months. This field is displayed if the customer selects the <b>Tenure</b> option in the <b>Deposit Tenure</b> field.
<b>Days</b>	The customer can identify the deposit tenure in days. This field is displayed if the customer selects the <b>Tenure</b> option from the <b>Deposit Tenure</b> field.
<b>Date</b>	The customer can define the deposit tenure by selecting a date on which the deposit should mature. This field is displayed if the customer selects the <b>Date</b> option from the <b>Deposit Tenure</b> field.
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed against the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Maturity</b>	The customer can click on the <b>Calculate Maturity</b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer.
<b>Standard Interest Rate</b>	The rate of interest applicable for all customers on deposit account.
<b>Relationship Benefits</b>	Customers can receive special interest rate benefits on their deposit accounts depending on the total business they do with the bank.
<b>Effective Interest Rate</b>	The final effective rate of interest offered to the customer on the deposit account. <b>Effective Interest Rate = Standard Interest Rate + Relationship Benefits</b> Eligible customers are given the chance to earn higher rates on qualifying consumer accounts as a reward.
<b>Information Icon</b>	The information icon provided the details about the relationship pricing.

Table 5-1 (Cont.) New Conventional Term Deposit - Field Description

Field Name	Description
<b>Source Account</b>	<p>The customer is required to select the current or savings account to be debited with the deposit amount.</p> <p>All the active current and savings accounts of the customer are displayed along with nicknames, if defined.</p> <p>For more information on Account Nickname, click Account Name.</p>
<b>Holding Pattern</b>	<p>The holding pattern that will be applied to the deposit being opened is displayed.</p> <p>This field will be displayed only if the current or savings account selected as the <b>Source Account</b> has a joint holding pattern.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Single</b></li> <li>• <b>Joint</b></li> </ul> <p><b>Note:</b></p> <p>a. This field will be displayed only if the current or savings account selected as the Source Account has a joint holding pattern.</p> <p>b. If the user selects option <b>Joint</b>, the new deposit will be opened in the joint names of the holders of the current or savings account selected as the Source Account.</p>
<b>Maturity Details</b>	The fields related to maturity details are described below
<b>Maturity Instructions</b>	<p>Maturity instructions to be set by the customer for the deposit account. The options available are dependent on the deposit product selected.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on maturity</b></li> <li>• <b>Renew Principal and Interest</b></li> <li>• <b>Renew Principal and Pay Out the Interest</b></li> <li>• <b>Renew Specific Amount and Pay Out the remaining amount</b></li> </ul>
<b>Rollover Amount</b>	<p>The amount to be rolled over.</p> <p>This field is displayed if the customer selects <b>Renew Special Amount and Payout the Remaining Amount</b> option from the <b>Maturity Instructions</b> list.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Single Account</b></li> <li>• <b>Separate Accounts</b></li> </ul>

Table 5-1 (Cont.) New Conventional Term Deposit - Field Description

Field Name	Description
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul> <p>This field is not displayed, if the customer has selected <b>Renew Principal and Interest</b> option from the <b>Maturity Instructions</b> list.</p>
<b>Pay Principal To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul> <p><b>Note:</b> This option will be provided only if it is supported for the term deposit product selected from the <b>Term Deposit Product</b> list.</p>
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Bank Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul> <p><b>Note:</b> This option will be provided only if it is supported for the term deposit product selected from the <b>Term Deposit Product</b> list.</p>
<b>Own Account</b>	This section is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred when the deposit matures. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the Transfer Account field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in Transfer Account.
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.

Table 5-1 (Cont.) New Conventional Term Deposit - Field Description

Field Name	Description
<b>City</b>	City of the beneficiary bank.
<b>Internal Bank Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Account Number</b>	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Domestic Bank Account</b>	This section is displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

2. From the **Term Deposit Product** list, select the term deposit product that user want to apply for.
3. To view the rates of interest applicable on the term deposit, click on the **View Interest Rates** link displayed against the **Select Product** field once a product is selected.
4. From the **Currency** list, select the currency in which user want the term deposit to be held.
5. In the **Deposit Amount** field, enter the deposit amount.
6. Click on the **Calculate Foreign Exchange** link to calculate deposit amount w.r.t. foreign currency.
7. Select the desired option against the **Deposit Tenure** field.

Perform any one of the following actions:

- If user select the **Tenure** option:
    - a. In the **Years**, **Months** and **Days** field enter the appropriate values.
  - If user option the **Date** option:
    - a. From the **Date** list, select the appropriate date.
8. To view the deposit maturity amount and interest rate chargeable, click the **Calculate Maturity** link.  
The overlay screen appears displaying maturity amount and interest rates applicable on deposit account.
  9. From the **Source Account** list, select the current or savings account to be debited in order to open the term deposit.

10. From the **Holding Pattern** field, select whether the deposit being opened is to have a single holding pattern or a joint holding pattern.
11. Specify maturity instructions as desired, in the **Maturity Instruction** field.  
Perform one of the following actions:
  - If user have selected the option **Close on Maturity**;
    - a. Select the mode through which the maturity amount is to be transferred, in the **Pay To** field.
  - If user have selected the option **Renew Principal and Pay Out the Interest**;
    - a. Select the mode through which the interest amount is to be transferred, in the **Pay To** field.
  - If user have selected the option **Renew Special Amount and Pay Out the Remaining Amount**;
    - a. Enter the amount to be rolled over in the **Rollover Amount** field.
    - b. Select the mode through which the remaining amount (Maturity Amount minus Rollover Amount) is to be transferred, in the **Pay To** field.
12. If user have selected the option **Close on Maturity** from the **Maturity Instructions** field, from the **Transfer Principal and Interest to** field;  
Perform one of the following actions:
  - Select the option **Single Account** if user want the entire amount on maturity to be transferred to a single CASA account.
  - Select the option **Separate Accounts** if user want the principal and interest amounts to be transferred to two different CASA accounts.
13. The following is applicable, if user have selected any option that involves payout from the **Maturity Instructions** field and if user have selected the option **Single Account** from the **Transfer Principal and Interest to** field applicable if user have selected the option **Close on Maturity** from the **Maturity Instructions** field:  
From the **Pay To** list;  
Perform one of the following actions:
  - If user have selected the option **Own Account**;
    - a. From the **Account Number** list, select a current or savings account which is to be credited with the specific amount at the time of deposit maturity.
  - If user have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - If user have selected the option **Domestic Bank Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
    - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

14. The following is applicable if user have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field applicable if user have selected the option **Close on Maturity** from the **Maturity Instructions** field:

From the **Pay Principal To** list;

Perform one of the following actions:

- If user have selected the option **Own Account**;
  - a. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- If user have selected the option **Internal Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- If user have selected the option **Domestic Bank Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Principal To** list;

Perform one of the following actions:

- If user have selected the option **Own Account**;
  - a. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- If user have selected the option **Internal Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- If user have selected the option **Domestic Bank Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

Perform one of the following actions:

- If user have selected the option **Own Account**;

- a. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
  - If user have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - If user have selected the option **Domestic Bank Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
15. Perform any one of the following actions:
- a. Click **Submit**.  
The **Deposit Details and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
16. Perform any one of the following actions:
- a. Verify the details and click **Confirm**.  
The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
17. Perform any one of the following actions:
- a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

# 6

## Redemption under Oracle FLEXCUBE Universal Banking

This topic provides the systematic instructions for users to quickly liquidate their term deposits when necessary.

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem term deposit feature enables customers to quickly liquidate their term deposits in any such situations.

Using this option, the customer can redeem either the entire amount or a partial amount of a term deposit.

Customers can choose to payout the funds from a deposit through any of the following methods for premature withdrawal or full redemption:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to international account

### To redeem the term deposit:

1. Perform anyone of the following navigation to access the **Redeem Term Deposit** screen.
  - From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits** tab, and then click on the **Deposit Account Number** .

From the **Deposit Details** page, click on the **More Actions**, and then click on the **Redeem Term Deposit**.

- From the Search bar, type **Deposits – Redeem Term Deposit** and press **Enter**.
- On the Dashboard, click **Overview** widget, click **Deposits** card, then click on the **Deposit Account Number** .

From the **Deposit Details** page, click on the **More Actions**, and then click on the **Redeem Term Deposit**.

The **Redeem Term Deposits** screen appears.

**Figure 6-1 Redeem Term Deposit**

 **Note:**


The fields which are marked as Required are mandatory.

For more information on fields, refer to the field description table.

**Table 6-1 Redeem Term Deposit - Field Description**

Field Name	Description
<b>Deposit Account</b>	Select the term deposit that is to be redeemed.
<b>Redemption Type</b>	The customer can select whether redemption is to be partial or full. The options are: <ul style="list-style-type: none"> <li>• <b>Partial Redemption</b></li> <li>• <b>Full Redemption</b></li> </ul>
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed is displayed.
<b>Redemption Amount</b>	The customer is required to specify the amount to be redeemed. The amount specified will be in the same currency as that in which the deposit is held. This field is displayed only if the customer selects the option <b>Partial Redemption</b> in the <b>Redemption Type</b> field.
<b>Charges/ Penalty</b>	Any charges or penalty, if applicable, will be displayed.
<b>Final Redemption Amount</b>	The amount being redeemed is displayed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).
<b>Payout Details</b>	

Table 6-1 (Cont.) Redeem Term Deposit - Field Description

Field Name	Description
<b>Pay To</b>	<p>The customer is required to specify the mode through which the redeemed amount is to be transferred.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• <b>Own Accounts</b></li> <li>• <b>Internal Bank Account</b></li> <li>• <b>Domestic Bank Account</b></li> <li>• <b>International Bank Account</b></li> </ul> <div>  <b>Note:</b>            Pay out to only Own and Internal Accounts are supported when the host is Oracle FLEXCUBE Core Banking.         </div>
<b>Own Account</b>	The following field is displayed if the customer has selected the option <b>Own Account</b> in the <b>Pay To</b> field.
<b>Transfer Account</b>	The customer can select a current or savings account to which the funds will be transferred. All the customer's current and savings accounts held with the bank will be listed down and available for selection.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	The name of the bank in which the selected account is held
<b>Bank Address</b>	The address of the bank in which the selected account is held.
<b>City</b>	The city of the bank in which the account is held.
<b>Internal Account</b>	The following field is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer can identify a current or savings account held within the same bank, to which the funds are to be transferred.
<b>Confirm Account Number</b>	The customer must re-enter the account number in this field so as to confirm the account number entered in the above field is correct.
<b>Domestic Bank Account</b>	The following fields are displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred.
<b>Account Name</b>	Enter the name of the account holder who will be the beneficiary to whom funds will be transferred.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	The search option to look for bank code of the destination account.
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	The name of the bank in which the beneficiary account is held.

**Table 6-1 (Cont.) Redeem Term Deposit - Field Description**

Field Name	Description
<b>Bank Address</b>	The address of the bank in which the beneficiary account is held.
<b>City</b>	The city of the bank in which the beneficiary account is held.
<b>International Bank Account</b>	This section is displayed if the customer has selected the option <b>International Bank Account</b> in the <b>Pay To</b> field.
<b>Account Number</b>	Specify the account number of the payee.
<b>SWIFT Code</b>	The SWIFT code will need to be identified if SWIFT Code has been selected in the Pay Via field.
<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
<b>Search SWIFT Code</b>	The following fields appear on a pop up window if the <b>Lookup SWIFT Code</b> link is selected.
<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
<b>Country</b>	The facility to search for the SWIFT code based on the country.
<b>City</b>	The facility to search for the SWIFT code based on city.
<b>SWIFT Lookup - Search Result</b>	The following fields are displayed once the required SWIFT code is selected from the search results.
<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• <b>Beneficiary</b></li> <li>• <b>Remitter</b></li> <li>• <b>Sharing</b></li> </ul>

- From the **Deposit Account** list, select the term deposit to be redeemed.
- From the **Redemption Type** list, select the appropriate option.

Perform one of the following actions:

- If you select the **Partial Redemption** option, then in the **Redemption Amount** field, enter the amount to be redeemed.
  - Follow steps from 4.
- If you select **Full Redemption** option, follow steps from 4.

- From the **Pay To** list;

Perform one of the following actions:

- If you have selected the option **Own Account**;
  - From the **Transfer Account** list, select the current or savings account in which the redeemed amount is to be credited.
- If you have selected the option **Internal Account**;

- a. In the **Account Number** field, enter the account number which is to be credited with the amount redeemed.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- If you have selected the option **Domestic Bank Account**;
  - a. In the **Account Number** field, enter the account number of the beneficiary.
  - b. In the **Account Name** field, enter the account name of the beneficiary.
  - c. From the **Network Type** list, select the appropriate option.
  - d. In the **Bank Code** field, enter the bank code, and click **Submit**

OR

Use the **Look Up Bank Code** link, to select the appropriate bank code.
- If you have selected the option **International Bank Account**;
  - a. In the **Account Number** field, enter an appropriate account for maturity proceeds.
  - b. In the **SWIFT code** field, enter the SWIFT code details for maturity proceeds.

OR

Use the **Lookup SWIFT Code** link, to select the appropriate SWIFT code.

Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.

  - c. Click **Verify** to fetch the bank details based on the SWIFT code entered.
  - d. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - e. From the **Correspondence Charges** list, select the appropriate option.
- 5. Perform one of the following actions:
  - Verify the details and click **Confirm**.  
The success message of redemption appears along with the transaction reference number.
  - Click **Back** to navigate back to the previous screen.
  - Click **Cancel** to cancel the transaction.
- 6. Perform one of the following actions:
  - Click **Transaction Details** to view the details of the transaction.
  - Click on the **Deposit Details** link to view the deposit account details.
  - Click on the **View Accounts** link to visit Term Deposit Summary page.
  - Click on the **Open New Deposit** link to open a new deposit account.
  - Click on the **Go To Dashboard** link to navigate back to dashboard page.

## Term Deposit Details

This topic provides the systematic instructions for users to view details pertaining to a specific term deposit held by the customer.

The deposit details page displays details of a specific term deposit of the customer. Details such as holding pattern and names of account holders, the current status of the deposit, the interest rate applicable and the deposit amounts and dates, are displayed. There are three main section **Account Details**, **Recent Transactions** and **Additional Information**. To navigate between the different sections, **Recent Transactions** and **Additional Information** the user can use the bookmark options available on top right corner.

The **Account Details** section provide general information about the deposit account such as the current balance, nickname, status of the account and product name, maturity amount, maturity date, and rate of interest. The **Recent Transactions** sections displays the entries along with each transaction amount and reference details. The **Additional Information** section displays the account holding pattern and the names of all the account holders, the branch in which the account is held along with original principal amount, current principal amount, maturity date, maturity amount, rate of interest, hold amount, deposit date, value date, deposit term etc.

1. Perform anyone of the following navigation to access the **Term Deposit Details** screen.
  - a. On the Dashboard, click **Overview** widget, click **Term Deposits** card, then click on the **Term Deposit Account Number**.
  - b. From the Search bar, type **Term Deposits – Term Deposits Details** and press **Enter**.
  - c. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposit** tab, and then click hen click on the **Term Deposit Account Number** .

The **Term Deposit Details** screen appears.

Figure 7-1 Term Deposit Details

↑ Term Deposit Details

xxxxxxxxxxxx0124

New Term Deposit

More Actions

Deposit Details

Current Balance

EUR 214,000.00

Maturity Amount

EUR 0.00

Maturity Date

3/30/2023

Rate of Interest

20.00%

Product Name

FD-Floating Rate

Nickname

Add

Nominee

Add

Status

Active

Recent Transactions


Quick Filters

Transaction Date	Description	Amount	
3/30/2020	HELDERK200902GJC NEW DEPOSIT	EUR 181,818.18	✓
3/30/2020	HELTOPO20090CARB NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARC NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARD NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARE NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARF NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARG NEW DEPOSIT	EUR 1,818.18	✓
3/30/2020	HELTOPO20090CARH NEW DEPOSIT	EUR 1,818.18	✓

Show all transactions

Additional Information

Original Principal Amount EUR 200,000.00	Current Principal Amount EUR 214,000.00	Deposit Date 3/30/2020
Deposit Term 3 Year(s), 0 Month(s), 0 Day(s)	Rate of Interest 20.00%	Value Date 3/30/2020
Holding Pattern Single	Primary Account Holder John David	Branch HEL FC UNIVERSAL BANK, Oracle, Goregaon, Mumbai, GREAT BRITAIN
Maturity Amount EUR 0.00	Last Interest Accrual Date 3/30/2020	Maturity Instruction Close on Maturity
Hold Amount EUR 0.00		

 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

Table 7-1 Term Deposit Details - Field Description

Field Name	Description
<b>Deposit Account Number</b>	Select the term deposit account number whose details are to be viewed.
<b>Deposit Details</b>	The fields related to deposit details are described below
<b>Current Balance</b>	The available balance of the deposit account is displayed.
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.
<b>Maturity Date</b>	The date on which the term deposit will mature.
<b>Rate of Interest</b>	The rate of interest applicable on the term deposit.
<b>Product Name</b>	The name of the product under which the term deposit is opened.
<b>Nickname</b>	Displays the nickname set for the term deposit. For more information, refer <b>Account Nickname</b> .

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Table 7-1 (Cont.) Term Deposit Details - Field Description

Field Name	Description
<b>Nominee</b>	The registered nominee set for the account. Click on <b>Add</b> link to add the nominee to the account.
<b>Status</b>	The current status of the term deposit account. The available options are: <ul style="list-style-type: none"> <li>• <b>Active</b></li> <li>• <b>Closed</b></li> </ul>
<b>Recent Transactions</b>	For more information, refer <b>Transactions</b> screen.
<b>Transaction Date</b>	Date on which the activity was performed.
<b>Description</b>	Short description of the transaction.
<b>Amount</b>	The transaction amount.
<b>Transaction Type</b>	The type of transaction performed.
<b>Show all transactions</b>	To view all the transactions in account. On clicking the link, the user will be navigated to the <b>Transactions</b> screen.
<b>Additional Information</b>	The fields related to additional information are described below
<b>Original Principal Amount</b>	The amount for which the deposit was opened.
<b>Current Principal Amount</b>	The current principal amount is the revised principal amount after partial redemption, if done.
<b>Deposit Date</b>	The date on which the deposit was opened.
<b>Deposit Term</b>	The deposit term which is displayed in terms of years, months and/or days as defined by the customer at the time the deposit was opened.
<b>Rate of Interest</b>	The rate of interest applicable on the term deposit.
<b>Value Date</b>	Value date of the deposit as maintained by the bank.
<b>Deposit Certificate Number</b>	The certificate number of the deposit. <b>Note:</b> This field is displayed only when the host is Oracle FLEXCUBE Core Banking.
<b>Holding Pattern</b>	Holding pattern of the term deposit. The available options are: <ul style="list-style-type: none"> <li>• <b>For single owner – Single</b></li> <li>• <b>For joint ownership - Joint or multiple</b></li> </ul>
<b>Primary Account Holder</b>	Name of the primary account holder.
<b>Joint Account Holder 1</b>	Name of the joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> .
<b>Joint Account Holder 2</b>	Name of the second joint account holder. This field is displayed only if the holding pattern of the term deposit is <b>Joint</b> and if multiple joint account holders are defined instead of just one.
<b>Branch</b>	Details of the branch at which the deposit account is held.
<b>Maturity Amount</b>	The value of the term deposit at the time of maturity.
<b>Last Interest Accrual Date</b>	The last date of accrual until the total amount of interest has been accrued.

Table 7-1 (Cont.) Term Deposit Details - Field Description

Field Name	Description
<b>Maturity Instruction</b>	<p>Maturity instruction set by the customer for the specific term deposit at the time of opening the deposit.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on Maturity (No Rollover)</b></li> <li>• <b>Renew Principal And Profit</b></li> <li>• <b>Renew Principal and Pay Out the Profit</b></li> <li>• <b>Renew Special Amount and Pay Out the remaining amount</b></li> </ul>
<b>Special Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the maturity instruction is defined as <b>Renew Special Amount and Payout the Remaining Amount</b>.</p>
<b>Pay to</b>	<p>The details of the account to which the deposit amount is to be transferred on maturity are displayed. The details include the account number in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account.</p> <p>This field is not displayed, if maturity instruction selected is <b>Renew Principal and Profit</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the Maturity Instruction is Close on Maturity from the list.</p> <p>The value can be any one of the following:</p> <ul style="list-style-type: none"> <li>• <b>Single Account</b></li> <li>• <b>Separate Accounts</b></li> </ul>
<b>Transfer</b>	<p>The details of the account/s to which the maturity amount is to be transferred are displayed.</p> <p>The details include the account number/s in masked format, the transfer type (i.e. own, internal or domestic) and the details of the bank and branch of the account/s.</p> <p>In case the <b>Maturity Instruction</b> is <b>Close on Maturity</b> and subsequently the option <b>Separate Accounts</b> has been selected under <b>Transfer Principal and Interest to</b>, two sets of account information will be displayed – one in which principal amount is to be transferred and one in which interest amount is to be transferred.</p> <p>This field is not displayed, if maturity instruction selected is <b>Renew Principal and Interest</b>.</p>
<b>Charges</b>	<p>The charges applicable in case the deposit was redeemed prematurely.</p>
<b>Net Credit Amount</b>	<p>The amount transferred to the specific CASA account on maturity of the term deposit.</p> <p>This field is displayed only if the Maturity Instruction is one of the following:</p> <ul style="list-style-type: none"> <li>• <b>Close on Maturity</b></li> <li>• <b>Renew Principal and Pay out Interest</b></li> <li>• <b>Renew Special Amount and Pay Out the remaining amount.</b></li> </ul>
<b>Hold Amount</b>	<p>The nominal deposit balance to be maintained in the deposit account.</p>

2. The following actions can also be performed from this page:

- a. Click on the **Quick Filters** menu to view the transactions of a specific period or of specific transaction type.
- b. Click on the **Recent Transactions and Additional Information** links available on the top right corner page to navigate between the sections.

For more information on **Nickname** (add/ modify/ delete), the option available under **Account Details** section. Refer [Account Nickname](#) section.

For more information on **Nominee**, [Nomination](#) the option available under **Account Details** section. Refer **Nomination** section in **Oracle Banking Digital Experience Retail Customer Services User Manual**.

 **Note:**

If a nominee is already defined for the account, then the [Edit Nominee](#) option is displayed in kebab menu to modify it.

- c. Click on the **New Term Deposit** to open a new deposit account. The system redirects to the **Product Offerings** section of the bank portal page.
- d. Click on the **More Actions** menu to access account related transactions.

# 8

## Edit Maturity Instructions

This topic provides the systematic instructions for user to modify the maturity instruction associated with a term deposit.

At any point in time, a customer may want to change the maturity instruction set for a term deposit. The Edit Maturity Instruction feature enables a customer to change the maturity instruction that was set at the time the deposit was being opened.

**To edit the maturity instructions:**

1. Perform any one of the following navigation to access the **Edit Maturity Instructions** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits** tab, and then click on the **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **More Actions**, and then click on the **Edit Maturity Instructions**.
  - c. From the Search bar, type **Term Deposits – Edit Maturity Instructions** and press **Enter**.
  - d. On the Dashboard, click **Overview** widget, click **Term Deposits** card, then click **Deposits Account Number**. From the **Deposits Details** page, click on the **More Actions**, and then click on the **Edit Maturity Instructions**.

The **Edit Maturity Instructions** screen appears.

**Figure 8-1 Edit Maturity Instructions**

The screenshot displays the 'Edit Maturity Instructions' web form. At the top, there's a header bar with the title 'Edit Maturity Instructions' and a search bar containing 'xxxxxxxxxxxx0585'. Below the header, the form contains several labeled fields: 'Term Deposit Product' with the value 'FD-Floating Rate', 'Deposit Amount' with 'EUR 1,000.00', and 'Maturity Date' with '3/30/2021'. There are three dropdown menus: 'Maturity Instructions' (set to 'Close on Maturity'), 'Pay To' (set to 'Internal Account'), and 'Account Number' (masked with '\*\*\*\*\*'). A 'Confirm Account Number' field contains the value '1123344'. At the bottom right of the form area are 'Cancel' and 'Submit' buttons. The footer of the page features a navigation bar with icons and labels for 'Current & Savings', 'Loans & Finances', and 'Deposits'.

### **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 8-1 Edit Maturity Instructions - Field Description**

Field Name	Description
<b>Deposit Account</b>	Select the term deposit whose maturity instructions is to be changed.
<b>Term Deposit Product</b>	The name of the product under which the term deposit is opened.
<b>Deposit Amount</b>	The deposit amount.
<b>Maturity Date</b>	The date on which the term deposit will mature.
<b>Maturity Instructions</b>	<p>The maturity instructions set at the time of opening the deposit account will be displayed by default. The customer will be able to change these instructions are required.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Close on Maturity</b></li> <li>• <b>Renew Principal And Profit</b></li> <li>• <b>Renew Principal and Pay Out the Profit</b></li> <li>• <b>Renew Special Amount and Pay Out the remaining amount</b></li> </ul>
<b>Roll over Amount</b>	<p>Special amount to be rolled over.</p> <p>This field is displayed if the option <b>Renew Special Amount and Pay Out the Remaining Amount</b> has been selected as <b>Maturity Instruction</b>.</p>
<b>Transfer Principal and Interest to</b>	<p>This field is displayed only if the customer selects the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list.</p> <p>The customer can identify if the entire maturity amount is to be transferred to a single CASA account or if the principal and interest amounts are to be split and transferred to two separate CASA accounts.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Single Account</b></li> <li>• <b>Separate Accounts</b></li> </ul>
<b>Pay To</b>	<p>This field is displayed if the customer has selected any maturity instruction that involves any part of the deposit amount to be paid out at the time of maturity. In case the maturity instruction <b>Close on Maturity</b> has been selected, this field will be displayed only if the user has selected the option <b>Single Account</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul> <p>This field is not displayed if the option <b>Renew Principal and Interest</b> has been selected as <b>Maturity Instruction</b>.</p>

Table 8-1 (Cont.) Edit Maturity Instructions - Field Description

Field Name	Description
<b>Pay Principal To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the principal amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul>
<b>Pay Interest To</b>	<p>This field is displayed only if the customer has selected the option <b>Close on Maturity</b> from the <b>Maturity Instructions</b> list and proceeds to select the option <b>Separate Accounts</b> from the <b>Transfer Principal and Interest to</b> field.</p> <p>The customer is required to select the mode through which the interest amount out of the total maturity amount to be paid out is transferred.</p> <p>The available options are:</p> <ul style="list-style-type: none"> <li>• <b>Own accounts</b></li> <li>• <b>Internal Account</b></li> <li>• <b>Domestic Bank Account</b></li> </ul>
<b>Own Account</b>	This section is displayed if the option <b>Own Account</b> has been selected in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Transfer Account</b>	The account number along with the account nickname to which the funds are to be transferred.
The following fields are displayed once the customer has selected an account in the <b>Transfer Account</b> field.	
<b>Beneficiary Name</b>	The name of the holder of the account selected in <b>Transfer Account</b> .
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.
<b>Internal Bank Account</b>	This section is displayed if the customer has selected the option <b>Internal Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Account Number</b>	The customer can identify a current or savings account of the bank to which the funds are to be transferred once the deposit matures.
<b>Confirm Account Number</b>	The user is required to re-enter the account number in this field so as to confirm the same.
<b>Domestic Bank Account</b>	This section is displayed if the customer has selected the option <b>Domestic Bank Account</b> in the <b>Pay To</b> field or in the <b>Pay Principal To</b> or <b>Pay Interest To</b> fields.
<b>Account Number</b>	The customer can identify a current or savings account to which the funds are to be transferred once the deposit matures.
<b>Account Name</b>	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The customer is required to identify the bank code in which the beneficiary account is held.
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.

**Table 8-1 (Cont.) Edit Maturity Instructions - Field Description**

Field Name	Description
The following fields and values will be displayed once the customer has specified a bank code.	
<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

2. From the **Deposit Account** list, select the term deposit whose maturity instructions is to be changed.
3. From the **Maturity Instruction** list, select the option of choice.
4. If user select **Close on Maturity** and have proceeded to select the option **Single Account** from the field **Transfer Principal and Interest** to or **Renew Principal and Pay Out the Interest** option, then from the **Pay To** list, select the mode through which the amount is to be transferred:

Perform any one of the following actions:

- If user have selected the **Own Account** option;
  - a. From the **Transfer Account** list, select an appropriate current or savings account which is to be credited with the specific amount at the time of deposit maturity.
- If user have selected the **Internal Account** option;
  - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
- If user have selected the **Domestic Bank Account** option;
  - a. In the **Account Number** field, enter the account number which is to be credited with the specific amount at the time of deposit maturity.
  - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- 5. If user have selected the option **Close on Maturity** from the **Maturity Instructions** field, and have selected the option **Separate Accounts** from the **Transfer Principal and Interest to** field;

From the **Pay Principal To** list;

Perform any one of the following actions:

- If user have selected the option **Own Account**;
  - a. From the **Account Number** list, select a current or savings account which is to be credited with the principal amount at the time of deposit maturity.
- If user have selected the option **Internal Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.

- If user have selected the option **Domestic Bank Account**;
  - a. In the **Account Number** field, enter the account number which is to be credited with the principal amount at the time of deposit maturity.
  - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
  - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).

From the **Pay Interest To** list;

Perform any one of the following actions:

- If user have selected the option **Own Account**;
    - a. From the **Account Number** list, select a current or savings account which is to be credited with the interest amount at the time of deposit maturity.
  - If user have selected the option **Internal Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - b. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - If user have selected the option **Domestic Bank Account**;
    - a. In the **Account Number** field, enter the account number which is to be credited with the interest amount at the time of deposit maturity.
    - b. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - c. In the **Bank Code** field, enter the bank code in which the beneficiary account is held or select it from the look up.
    - d. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
6. If user select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list:
- a. In the **Roll over Amount** field, enter the amount to be rolled over.
  - b. In the **Pay To** field, select the mode through which the remaining amount is to be transferred.
- Refer steps under 4 for options and steps applicable.
7. Perform any one of the following actions:
- a. Click **Submit**.  
The **Deposit Details and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
8. Perform any one of the following actions:
- a. Verify the details and click **Confirm**.  
The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.

- c. Click **Cancel** to cancel the transaction.
- 9. Perform any one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

# 9

## Top Up

This topic provides the systematic instructions for users to invest additional funds in an existing term deposit.

This feature enables a customer to invest some amount, he might have, in an existing term deposit. Customers can top-up an existing term deposit with the desired and permissible top-up amount.

The application not only displays the current investment position of the term deposit, but also has the provision to calculate the revised maturity amount, interest rate and total investment. The customer can fund the top-up using any of his current or savings accounts held with the bank.

### To top-up the term deposit:

1. Perform anyone of the following navigation to access the **Top Up** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits** tab, and then click on the **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **More Actions**, and then click on the **Top Up**.
  - c. From the Search bar, type **Term Deposits – Top Up** and press **Enter**.
  - d. On the Dashboard, click **Overview** widget, click **Term Deposits** card, then click **Deposits Account Number**.
  - e. From the **Deposits Details** page, click on the **More Actions**, and then click on the **Top Up**.

The **Top Up** screen appears.

**Figure 9-1 Top Up**

The screenshot shows the 'Top Up' screen of a banking application. At the top, there is a header bar with the text 'Top Up' and a dropdown menu showing 'xxxxxxxxxxxx0383'. To the right of the header are 'Submit' and 'Cancel' buttons. Below the header, the screen displays the 'Current Deposit Balance' as 'EUR 1,000.00'. There is a 'Source Account' dropdown menu showing 'xxxxxxxxxxxx0474' and a 'Balance : GBP 567,761.09'. Below this is a 'Top Up Amount' input field with 'EUR 2,000.00'. A note states 'Top Up should be in multiples of EUR 1,000.00.' At the bottom of the form is a 'Calculate Maturity Amount' button. The bottom of the screen features a navigation bar with three tabs: 'Current & Savings Accounts', 'Loans & Finances', and 'Term Deposits'. The 'Term Deposits' tab is currently selected. In the bottom right corner, there is a red notification bubble with the number '1'.

Figure 9-2 Top Up - Calculate Maturity

 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

Table 9-1 Top Up - Field Description

Field Name	Description
<b>Deposit Account</b>	Select the term deposit for which top-up is to be done.
<b>Current Deposit Balance</b>	The current balance of the deposit account is displayed.
<b>Source Account</b>	The customer is required to select a current or savings account held with the bank, which will be debited in order to top up the deposit account. All the current and savings accounts of the customer along with nickname, if defined, will be listed down.
<b>Balance</b>	The account balance of the source account will be displayed against the <b>Source Account</b> field once an account has been selected.
<b>Top Up Amount</b>	The customer is required to specify the amount by which the term deposit is to be topped up.
<b>Maximum Top Up amount</b>	The maximum amount by which the term deposit can be topped up will be displayed below the <b>Top UP Amount</b> field.
<b>Top up amount in multiples of (X amount with currency)</b>	The top up amount should be a multiple of this value in the given currency.
The following fields will be displayed on an overlay window once the user clicks on the <b>Calculate Maturity</b> link after having entered an amount to be topped up in the <b>Top Up Amount</b> field.	
<b>Revised Maturity Details</b>	The fields related to revised maturity details are described below
<b>Principal Amount</b>	The revised principal amount.
<b>Maturity Amount</b>	The revised maturity amount of the deposit.
<b>Interest Rate</b>	The revised interest rate applicable on the deposit.
<b>Previous Maturity Details</b>	The fields related to previous maturity details are described below
<b>Principal Amount</b>	The previous principal amount.

**Table 9-1 (Cont.) Top Up - Field Description**

Field Name	Description
<b>Maturity Amount</b>	The previous maturity amount of the deposit.
<b>Interest Rate</b>	The previous interest rate applicable on the deposit.

2. From the **Deposit Account** list, select the term deposit for which top-up is to be done.
3. From the **Source Account** list, select the current or savings account from which the amount is to be debited in order to top up the deposit.
4. In the **Top-up Amount** field, enter the amount by which the deposit account is to be topped up.
5. To calculate the revised principal amount and maturity amount, click **Calculate Maturity Amount**.
6. Perform any one of the following actions:
  - a. Click **Submit**.  
The **Deposit Details and Maturity Details** appears.  
The **Review** screen appears.
  - b. Click **Cancel** to cancel the transaction.
7. Perform any one of the following actions:
  - a. Verify the details and click **Confirm**.  
The confirm screen is displayed with a success message along with the reference number.
  - b. Click **Back** to navigate back to the previous screen.
  - c. Click **Cancel** to cancel the transaction.
8. Perform any one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Open New Deposit** link to open a new deposit account.
  - e. Click the **Go To Dashboard** link to navigate back to dashboard page.

# Transactions

This topic provides the systematic instructions for user to view the details of all transactions executed on their deposit accounts.

Customers can track the transactions taking place in their accounts. All the debit and credit entries along with each transaction amount and reference details are displayed.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.



## Note:

- a. The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
- b. The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

The user can also navigate to other deposit account statement related screens from the **More Actions** menu provided on the screen.

Customers can also undertake the following from the **More Actions** menu:

- **Request for Statements** –The customer will be able to define the period for which he/she requires to receive statements at his/her registered address.
- **Download Pre-Generated Statements** – The customer can view /download the pre-generated statements for the selected period.
- **Subscribe for E-Statements** – The customer can opt to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

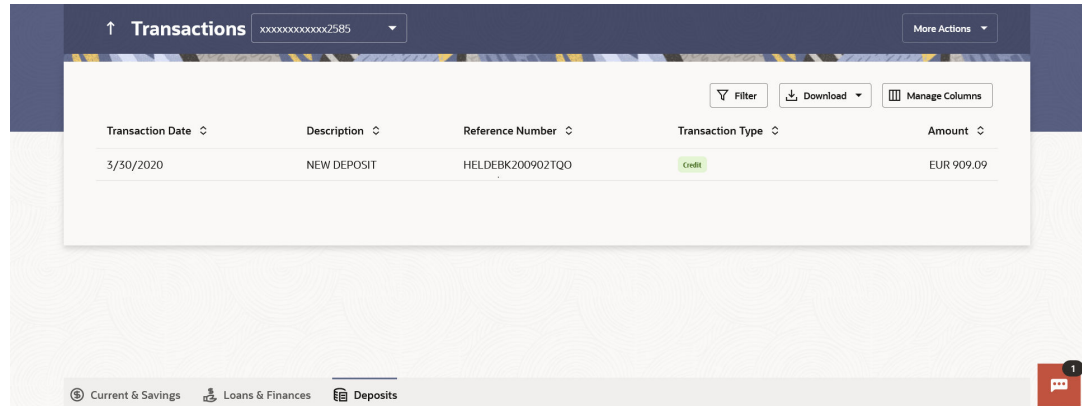
## To view transactions:

1. Perform anyone of the following navigation to access the **Transactions** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits** tab, and then click **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **Show all transactions** link under **Recent Transaction** section.
  - c. On the Dashboard, click **Overview** widget, click **Term Deposits** card, then click **Deposits Account Number**.

- d. From the **Deposits Details** page, click on the **Show all transactions** link under **Recent Transaction** section .

The **Transactions** screen appears.

**Figure 10-1 Transactions – View Transactions**



 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 10-1 Transactions - Field Description**

Field Name	Description
<b>Deposit Account</b>	Select an account of which you wish to view transactions.
<b>Transaction Type</b>	The type of transaction performed, i.e. if it was a debit or credit transaction.
<b>Transaction Date</b>	Date on which the activity was performed.
<b>Description</b>	Short description of the transaction.
<b>Reference Number</b>	Reference number of the transaction.
<b>Amount</b>	The transaction amount.

2. Perform any one of the following actions:

- a. Click the  **Filter** change filter criteria.

The **Filter** overlay screen appears. Based on the defined criteria you can view transactions.

**Figure 10-2 Transactions – Filter Criteria**

The screenshot shows the Futura Bank interface. At the top, there's a search bar with the text "What would you like to do today?". Below it, the "Transactions" section is active, showing a list of transactions. A "Filter" sidebar is open on the right, containing the following fields:

- View Options:** A dropdown menu currently set to "Current Month".
- Transactions:** A dropdown menu currently set to "All".
- Amount:** A text input field.
- Reference Number:** A text input field.
- Buttons:** "Reset" and "Apply" buttons at the bottom of the sidebar.

The main transaction list shows a single entry with the following details:

Transaction Date	Description	Reference Number	Transaction Type
3/30/2020	NEW DEPOSIT	HELDEBK200902TQO	Credit

 **Note:**



The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 10-2 Transactions – Filter Criteria - Field Description**

Field Name	Description
<b>Filter Criteria</b>	The fields related to field creteria are described below
<b>View Options</b>	Filters to view the transactions of a specific period. The available options are: <ul style="list-style-type: none"> <li>• <b>Current Month</b></li> <li>• <b>Current Day</b></li> <li>• <b>Previous Day</b></li> <li>• <b>Previous Month</b></li> <li>• <b>Current Month &amp;Previous Month</b></li> <li>• <b>Previous Quarter</b></li> <li>• <b>Date Range</b></li> <li>• <b>Last 10 Transactions</b></li> </ul>
<b>Transaction</b>	Filters to view the transactions based on description. The available options are: <ul style="list-style-type: none"> <li>• <b>All</b></li> <li>• <b>Credits Only</b></li> <li>• <b>Debits Only</b></li> </ul>
<b>From Date – To Date</b>	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option <b>Date Range</b> from the <b>View Options</b> list.
<b>Amount</b>	The specific transaction amount matching to which you wish to view transactions.
<b>Reference Number</b>	Reference number of the transaction.

- i. From the **View Options** list, select the desired transaction period.

- i. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
  - ii. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
  - iii. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
  - iv. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
  - v. Perform one of the following actions:
    - Click **Apply** to view transactions based on the defined criteria.
    - Click **Reset** to clear the details entered.
- b. Click the  **Download** icon to download the records in CSV & PDF format.
  - c. Click on the  **Manage Columns** icon to setup a column preference by rearranging or removing columns.
  - d. Click on the **More Actions** menu to access other Current and Savings account statement related transactions.

The following actions can also be performed in the screen:

- [Subscribe for E-Statements](#)
- [Request for a specific statement](#)
- [Download Pre-Generated Statements](#)

## 10.1 E-statement Subscription

This topic provides the systematic instructions for users to request e-statement subscriptions.

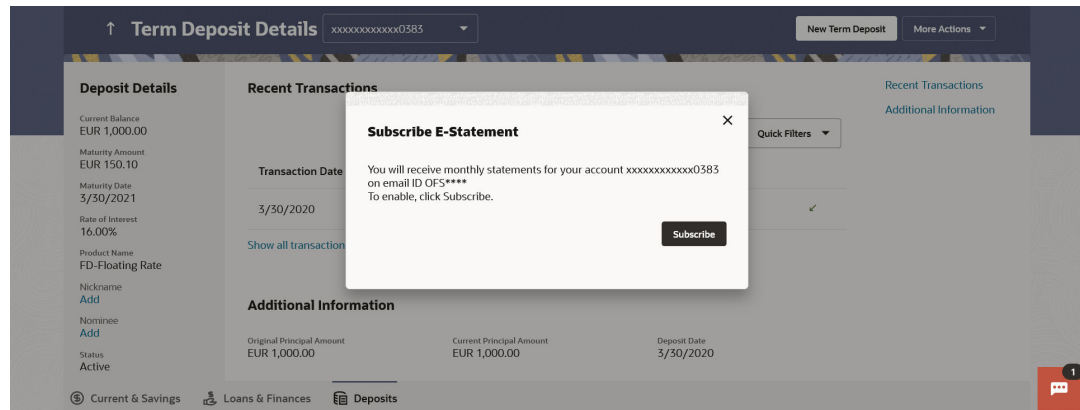
A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

### To subscribe / unsubscribe for e-statements:

1. Perform anyone of the following navigation to access the **Subscribe E-Statement** popup screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits Accounts** tab, and then click **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **More Actions**, and then click **E-statement Subscription**.
  - c. From the Search bar, type **Term Deposits – Transactions** and press **Enter**, and then click on the **More Actions**, and then click **E-statement Subscription**.
  - d. From the Search bar, type **Term Deposits – E-statement Subscription**.

The **Subscribe E-Statement** popup screen appears.

Figure 10-3 E-Statement Subscribe



2. Perform any one of the following navigation to access the **Edit Maturity Instructions** screen.
3. The Pop-up Message appears. (Subscribe to E-Statement User will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
  - a. Click **Subscribe** to opt to receive monthly statements on your registered email address.  
The success message of request submission appears.
  - b. Click **OK** to complete the transaction.
4. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.
  - a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.  
The success message of request submission appears.  
Click **OK** to complete the transaction.
  - b. Click **Proceed** to unsubscribe.  
The success message of request submission appears.
5. Perform any one of the following actions:
  - a. Click **Home** to go to the Dashboard screen.
  - b. Click **View Account Details** to view the deposit details page.

## 10.2 Request Statement

This topic provides the systematic instructions for users to request a physical copy of their account statement from the bank for a specified period.

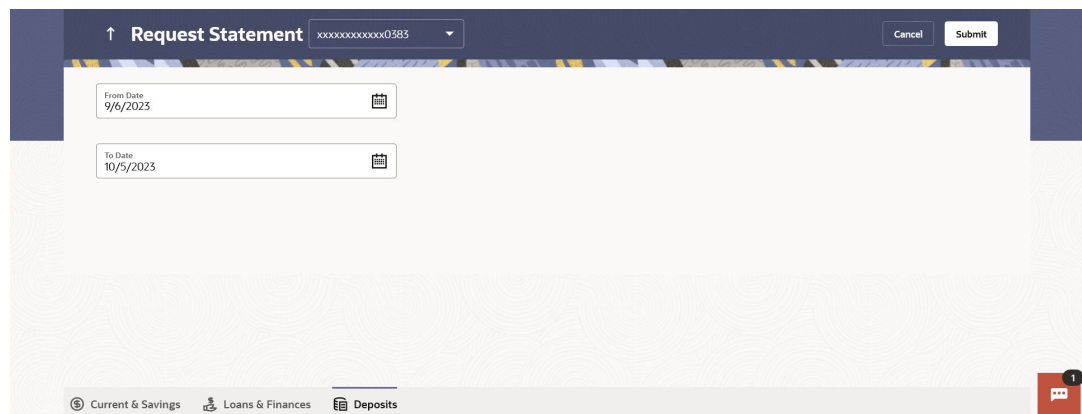
The request statement feature enables customers to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.

### To request for a Statement

1. Perform anyone of the following navigation to access the **Request Statement** screen.

- a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits Accounts** tab, and then click **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **More Actions**, and then click **Request Statement**.
  - c. From the Search bar, type **Term Deposits – Transactions** and press **Enter**, and then click on the **More Actions**, and then click **Request Statement**.
  - d. From the Search bar, type **Term Deposits – Request Statement** and press **Enter**.
- The **Request Statement** screen appears.

**Figure 10-4 Request Statement**



 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 10-3 Request Statement - Field Description**

Field Name	Description
<b>Account Number</b>	Select the deposit account number for which statement has to be requested
<b>Balance</b>	The deposit account balance is displayed.
<b>From Date</b>	The user is required to specify the start date from which the account statement is required.
<b>To Date</b>	The user is required to specify the date until when the statement is required.

2. From the **Account Number** list, select the account number for the account statement.
3. From the **From Date** list, select the start date of the account statement.
4. From the **To Date** list, select the end date of the account statement.
5. Perform any one of the following actions:

- Click **Submit** to redeem the deposit.  
The **Confirmation** popup appears.
- 6. Perform any one of the following actions:
  - a. Click **Yes** to proceed.  
The success message along with the transaction reference number appears.
  - b. Click **No** to cancel the transaction.
  - c. Click **Cancel** to cancel the transaction.
- 7. Perform any one of the following actions:
  - a. Click the **Transaction Details** to view the details of the transaction.
  - b. Click the **Term Deposit Details** link to view the deposit account details.
  - c. Click the **View Accounts** link to visit Term Deposit Summary page.
  - d. Click the **Go To Dashboard** link to navigate back to dashboard page.

## 10.3 View Pre-generated Statement

This topic provides the systematic instructions for users to download pre-generated statements.

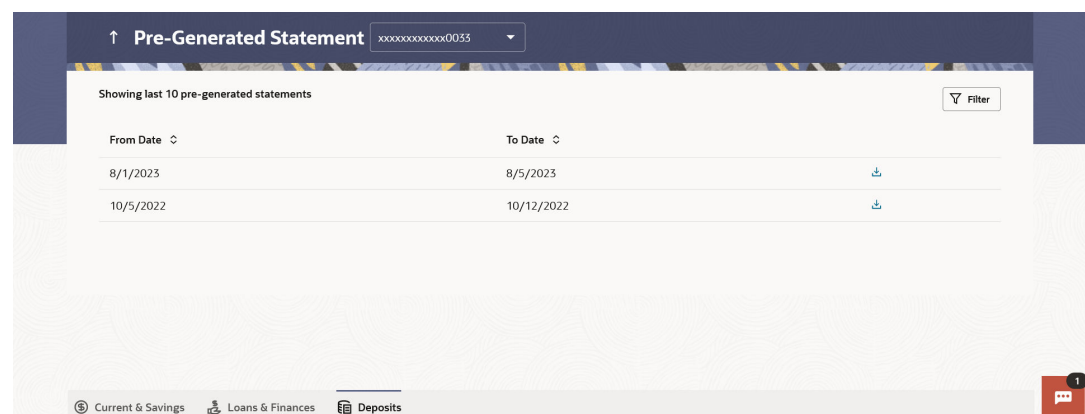
The customer can view /download the last 10 pre-generated statements for the selected period.

### To download pre-generated statements:

1. Perform any one of the following navigation to access the **Pre-generated Statements** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Deposits Accounts** tab, and then click **Deposits Account Number**.
  - b. From the **Deposits Details** page, click on the **More Actions**, and then click **Pre-generated Statements**.
  - c. From the Search bar, type **Term Deposits – Transactions** and press **Enter**, and then click on the **More Actions**, and then click **View Pre-generated Statements**.
  - d. From the Search bar, type **Term Deposits – Pre-generated Statements**.

Displays the last pre-generated statements on the **Pre-generated Statement** screen.

Figure 10-5 Pre-generated Statement





 **Note:**

The fields which are marked as **Required** are mandatory.

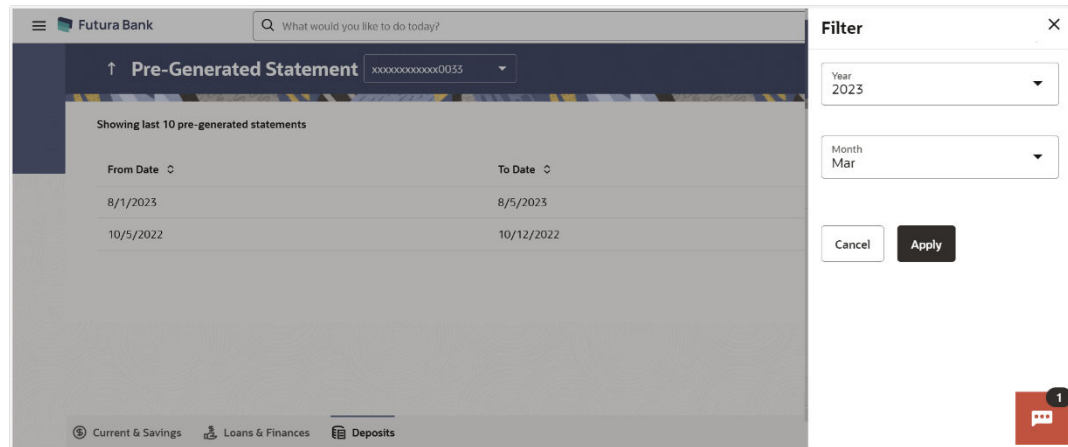
For more information on fields, refer to the field description table.

**Table 10-4 Pre-generated Statement - Field Description**

Field Name	Description
<b>Account Number</b>	The deposit account number in masked format for which statement has to be requested.
<b>From Date</b>	Start date of the date period for which the statement is generated.
<b>To Date</b>	End date of the date period for which the statement is generated.
	Click on the icon against a statement to download the specific record.

- Click the  **Filter** generate the statement for the desired period.  
The **Filter** overlay screen appears.

**Figure 10-6 Pre-generated Statement - Filter Criteria**



The screenshot shows the Futura Bank mobile app interface. At the top, there's a search bar with the text "What would you like to do today?". Below it, the "Pre-Generated Statement" section is visible, showing a dropdown menu with "xxxxxxxxxxxx0033". A "Filter" overlay screen is open on the right side, featuring two dropdown menus: "Year" set to "2023" and "Month" set to "Mar". Below these are "Cancel" and "Apply" buttons. The background shows a list of statements with columns for "From Date" and "To Date", displaying dates like 8/1/2023, 8/5/2023, 10/5/2022, and 10/12/2022. At the bottom, there are navigation icons for "Current & Savings", "Loans & Finances", and "Deposits".


 **Note:**

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 10-5 Pre-generated Statement - Filter Criteria - Field Description**

Field Name	Description
<b>Year</b>	The year for which the statement is required. From the <b>Year</b> list, select the year for which the pre-generated statement is required.
<b>Month</b>	The month for which the statement is required. From the <b>Month</b> list, select the month for which the pre-generated statement is required.

3. Perform any one of the following actions:
  - a. Click **Apply** to search amongst the pre-generated statements.  
The Pre-generated statement appears based on entered criteria for the selected period.
  - b. Click **Cancel** to cancel the transaction.
4. Click the  icon against any record to download the statement in password protected pdf format.

# Account Nickname

This topic provides the systematic instructions to customers for assigning nicknames to any account.

A customer may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add/Edit Nickname** feature enables customers to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows customer to modify or delete the nickname whenever required.

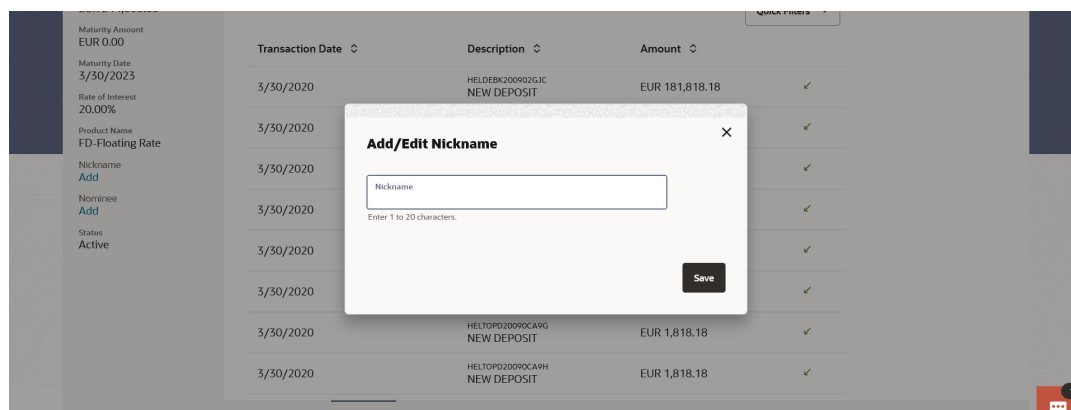
The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

## To add/edit nickname against a deposit account:

1. Perform anyone of the following navigation to access the **Deposit Details** screen.
  - a. From the Dashboard, click **Toggle menu**, click **Menu**, then click **Accounts**, and then click **Term Deposits** tab, and then click on the **Deposit Account Number**.
  - b. From the **Deposits Details** page, goto **Deposit Details** section.
2. Perform any one of the following actions:
  - a. Click on the **Add** link if nickname is not assigned to the account.
  - b. Click on the nickname if nickname is already been assigned to modify the nickname.

The **Add/Edit Nickname** popup appears.

**Figure 11-1 Add/Edit Nickname**



### Note:

The fields which are marked as **Required** are mandatory.

For more information on fields, refer to the field description table.

**Table 11-1 Add/Edit Nickname - Field Description**

Field Name	Description
<b>Nickname</b>	Specify a nickname to be assigned to the account.  If a nickname has already been assigned to the account, it will be displayed in editable mode.

3. In the **Nickname** field, enter the nickname you want to use.
4. Perform any one of the following actions:
  - a. Click **Save** to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account description.
  - b. Click **Delete** to delete the nickname.

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## FAQ

- 1. What is the advantage of assigning a nickname to an account?**  
You can personalize your account by giving it a nickname. This way you will be able to easily identify it.
- 2. What is Total Maturity Amount?**  
The total maturity amount is the amount that the deposit is worth at the time of maturity.
- 3. How does a term deposit work?**  
A term deposit offers a fixed interest rate for a fixed term. Interest rates differ based on the deposit term, the amount of the deposit and the interest payment frequency.
- 4. When will I start earning interest on my term deposit?**  
You will begin to earn interest from the day your term deposit is opened with the bank and not on the day the application is submitted.
- 5. Can I open a term deposit in joint names?**  
Yes, it is possible to open the term deposit with joint holders. Details of the holders have to be provided while opening the deposit. The maximum number of joint holders that can be added depends on the bank's offerings.
- 6. Can I modify the term deposit details?**  
Yes, you can modify the maturity instructions defined for your term deposit as well as top up the deposit amount. Both these options are provided on the Term Deposit Details screen.
- 7. What happens to my term deposit at maturity?**  
This will depend on the maturity instructions defined by you at the time the deposit was opened. Based on your selection at that point, at the time of maturity, the deposit would either be renewed or the amount will get credited to a specified account. If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.
- 8. Can I add funds to my term deposit?**  
If the term deposit product has a facility for top up, then an option will be provided to add funds into the term deposit. The maximum amount with which you can top up the deposit will be defined by the bank and displayed on the top up page.
- 9. Can I redeem the term deposit before the maturity date?**  
Yes, depending on the bank's offerings, it is possible to redeem the term deposit amount either partially or fully before the maturity date.
- 10. Can the maturity amount be credited into my account held with another bank?**  
Yes, it is possible to setup instructions to credit the maturity amount into another bank account.

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